



# GALLEON GOLD

Galleon Gold - an exploration and development company focused on advancing the West Cache Gold Project located 7 km N-E of Pan American Silver's Timmins West Mine and 14 km S-W of Newmont's Hollinger Mine. Initial PEA published in February 2022 supports advancing project to test mining.

## Drilling Underway

## Permitting for Test Mining in Progress

Eric Sprott Strategic Investor – 21%

## Destined for Development

Capital Structure: June 1, 2022

Shares Outstanding 54.4

Options Outstanding 3.6

Warrants Outstanding 15.2

### Management

R. David Russell President, CEO & Chairman

Tim Smith COO

Nate Tewalt Chief Geologist

Sonia Agustina Chief Financial Officer

Ryan Loughheed West Cache GM

Lisa Buchan VP Corp Dev

Leah Page West Cache Project Manager

### Directors

Mario Colantonio J.T. O'Neil Jr.

Thomas Kofman Gerhard Merkel

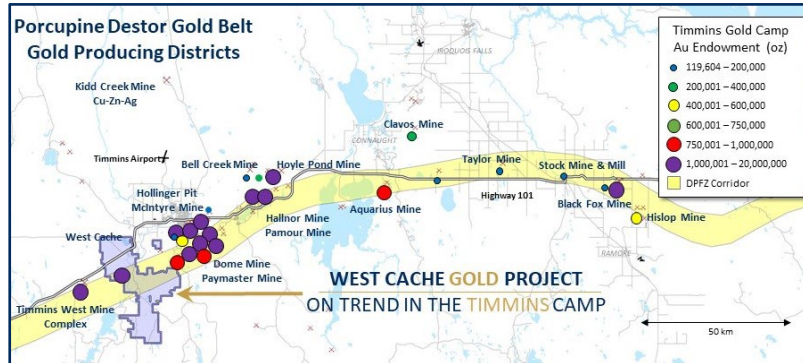
G. Michael Hobart Richard Nanna

**TSXV: GGO**

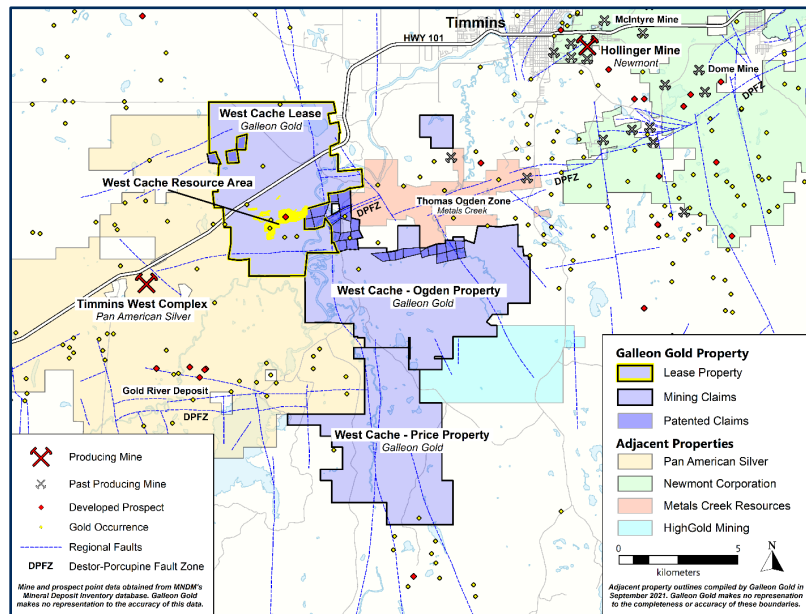
info@galleongold.com

## INVESTMENT HIGHLIGHTS

- Timmins Mining Camp – adjacent to producing mine
- Strong project economics – maiden PEA (2022)
- Management team with track record of building mines in the region
- Large land position with huge blue sky exploration potential
- Permitting and baseline studies underway in support of bulk sample



## EXCELLENT LOCATION



## UPDATED RESOURCE

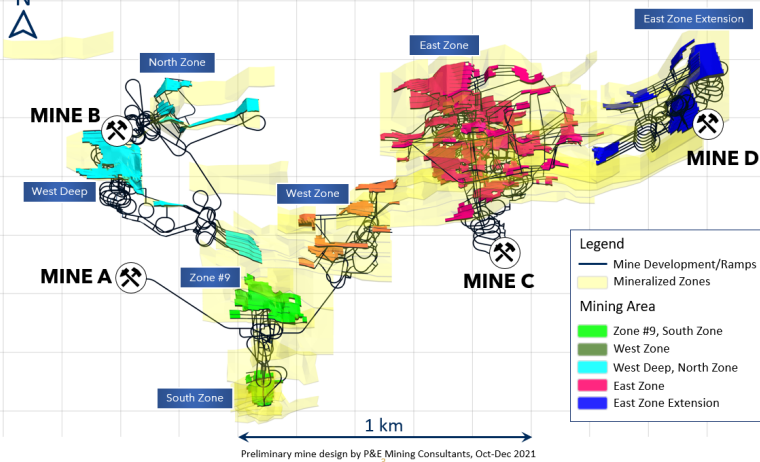
Underground Mineral Resource @ 1.6g/t Au Cut-Off			
Classification	Tonnes k	Au g/t	Au Koz
Indicated	4,051	3.63	472
Inferred	11,788	2.87	1,088

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. The Au cut-off parameters used were US\$1,650/oz Au, 0.76 FX with a process recovery of 95% Au, mining cost of C\$85/tonne, C\$16/tonne process cost and C\$4/tonne G&A. Mineral Resources selected exhibited continuity and reasonable potential for extraction by the long hole underground mining method.

# WEST CACHE GOLD PROJECT, TIMMINS, ONTARIO

## Mine Development Plan – Plan View

Deposit covers an area of 2.1 km x 1.2 km and extends 1.0 km from surface



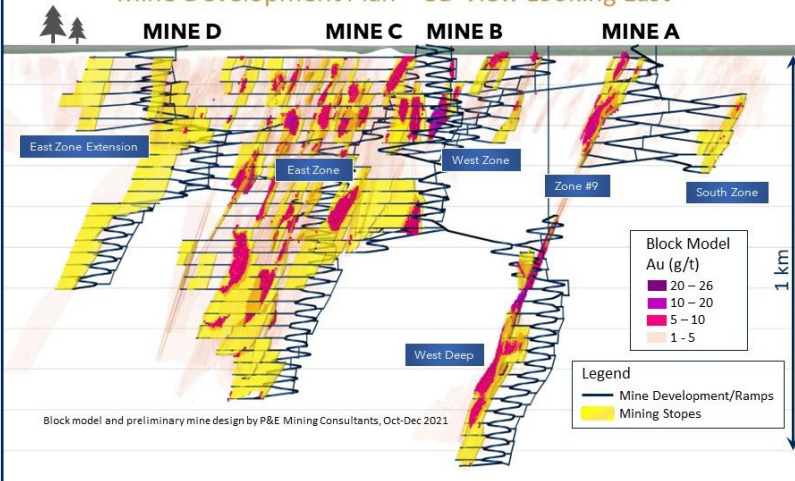
## PEA ECONOMICS & METRICS

		Pre-Tax
Net Present Value NPV <sub>5%</sub>	C\$ million	\$378.3
Internal Rate of Return (IRR)	%	33.7 %
Payback Period	years	3.0
Life of Mine (LOM) <sup>1</sup>	Years	11
Initial Capital Costs	C\$ million	\$150
Sustaining Capital Costs (LOM)	C\$ million	\$199
Gold Price Assumption	US\$ /ounce	\$1,700
Exchange Rate	US\$/C\$	0.76

## Sensitivity to Gold Price (pre-tax)

Price / ounce of gold	NPV <sub>5%</sub> (million)	IRR %
US\$1,500	C\$224.5	23.3 %
US\$1,600	C\$301.4	28.6 %
US\$1,700	C\$378.3	33.7 %
US\$1,800	C\$455.5	38.7 %
US\$1,900	C\$532.6	43.6 %
US\$2,000	C\$609.8	48.4 %

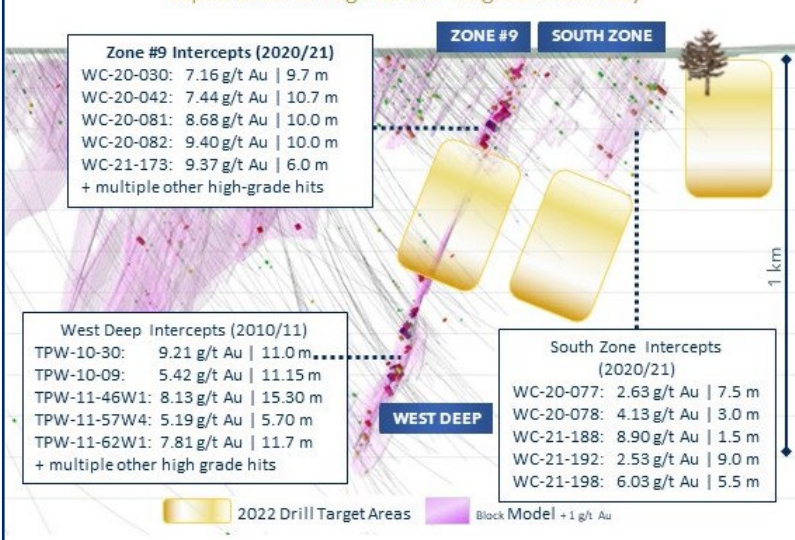
## Mine Development Plan – 3D View Looking East



## Key Milestones to Reach Bulk Sample



## Exploration of High Grade Targets Underway



**GALLEON GOLD**

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