GALLEON GOLD

TSXV: GGO

Presentation

August 2026

Disclaimer

Cautionary Note Regarding Forward-Looking Statements

This presentation (the "Presentation") contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this Presentation. 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In this Presentation, forward-looking statements relate, among other things: the preliminary economic assessment for the West Cache project (the "PEA"); the numerous assumptions underlying the PEA, including the mine plan and economic model; the after-tax internal rate of return and net present value modeling of the West Cache project; the capex, life of-mine and production modeling of the West Cache project; the bulk sampling program at the West Cache project; the potential for brownfield value creation; grade estimates; the speculative geology of inferred mineral resources; gold prices; project scope, including mining methodology and infrastructure; processing methodology; the ability, if any, to achieve the project economics described in this Presentation; the mining and processing strategy; the projected infrastructure; the ability, if any, to construct the required infrastructure; the ability, if any, to obtain the required economic and restoration approvals and permits; the future drill program on the West Cache project and the significance of new drill results; potential mineralization; the ability to realize upon any mineralization in a manner that is economic; the ability to complete any proposed activities and the results of such activities, including the continuity or extension of any mineralization; and any other information herein that is not a historical fact may be "forward-looking information". 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Risks and uncertainties about Galleon Gold's business are more fully discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available on SEDAR (www.sedar.com) under Galleon Gold's issuer profile. Readers are urged to read these materials and should not place undue reliance on any forward-looking statement and information contained in this Presentation. The PEA is based on the mineral resource estimate described in this Presentation, which has been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and will be available on SEDAR (www.sedar.com) under Galleon Gold's issuer profile within 45 days. Please refer to the full text of the PEA for details regarding the key assumptions, parameters and methods associated with the foregoing. The PEA is preliminary in nature and has made numerous assumptions about the West Cache project referenced herein, including in relation to the mine plan and economic models of the project. In addition, the PEA includes inferred mineral resources, which are considered to be too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is no guarantee that any inferred mineral resource can be converted to an indicated mineral resource or measured mineral resource, and as such, there is no guarantee the project economics described herein will be achieved.

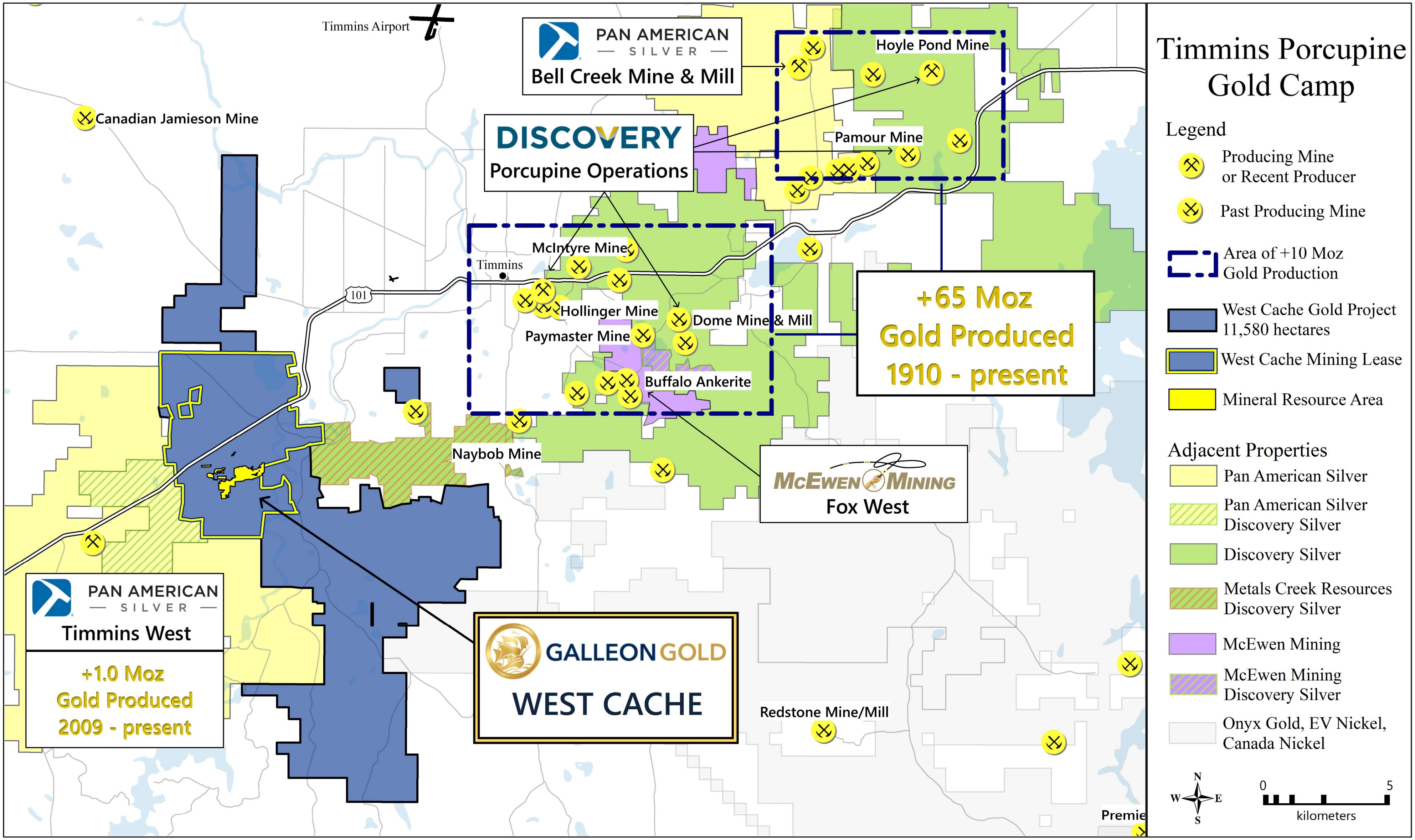
This Presentation contains information regarding mineral resources estimated at the West Cache project. Mineral resources are not mineral reserves and do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, socio-political, marketing or other relevant issues. In particular, the quantity and grade of reported inferred mineral resources in the estimates referenced in this Presentation are uncertain in nature and there is insufficient exploration to define these inferred mineral resources as an indicated or measured mineral resource in all cases. It is uncertain in all cases whether further exploration will result in upgrading the inferred mineral resources to an indicated or measured mineral resource category. The scientific and technical information contained in this Presentation has been reviewed, prepared and approved by Leah Page, Vice-President Exploration, P. Geo. (ON, NS) a "Qualified Person" as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*.

Investment Highlights

- **Strategic Location -** Prolific Timmins mining camp
- **Resource Growth Potential –** Drilling underway
- **Advancing Development Path -** Bulk sample in progress
- **Fully Financed –** Pan American Silver strategic investor

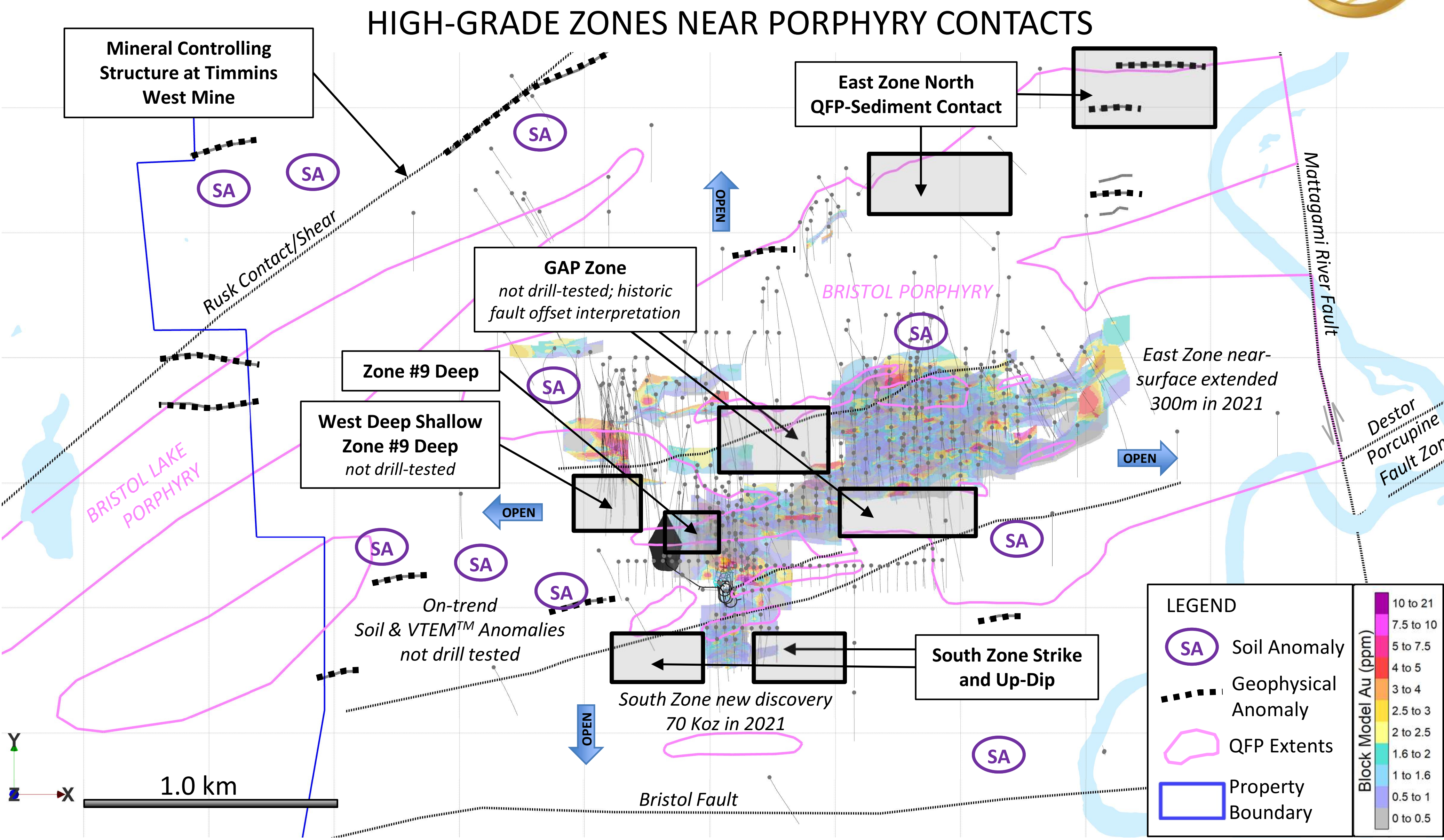
West Cache Gold Project

Located in the Porcupine Destor Gold Belt



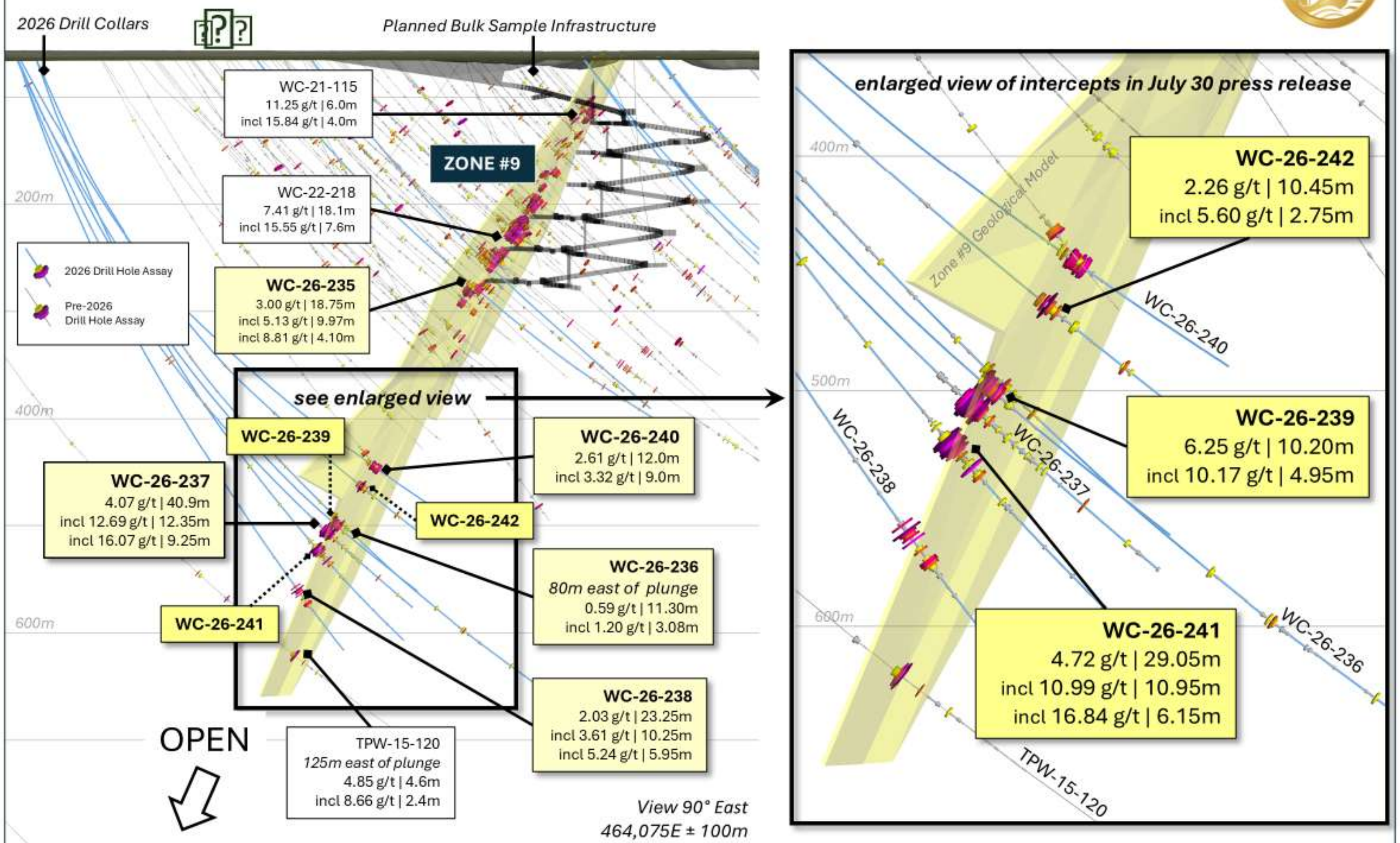
West Cache Gold Project

Resource Expansion Targeting



West Cache Gold Project
Zone #9 and Bulk Sample Area

3D Cross Sectional View of 2026 Drill Holes



View is a wide corridor looking east to show the 2026 drilling areas in Zone #9; 2026 drilling in deeper Zone #9 targeted intersections on-plunge over dip

Showing complete hole traces at depth Composites reported as Au g/t over core length

West Cache Gold Project

2022 Mineral Resource Estimate – Underground Model

Underground Mineral Resource @ 1.6 g/t Au Cut-Off			
Classification	Tonnes k	Au g/t	Au koz
Indicated	4,051	3.63	472
Inferred	11,788	2.87	1,088

FX Rate 0.76 CAD:USD

Sensitivities				
Classification	Cut-off Au g/t	Tonnes k	Au g/t	Au k oz
Indicated	2.5	2,287	4.88	359
	2.0	3,142	4.16	420
	1.6	4,051	3.63	472
	1.25	5,288	3.11	528
	1.0	6,564	2.72	574
Inferred	2.5	5,629	3.81	690
	2.0	8,707	3.25	911
	1.6	11,788	2.87	1,088
	1.25	15,649	2.51	1,265
	1.0	19,681	2.23	1,410

MRE Parameters
1.6 g/t Au Cut-Off
US$ 1,650/oz
Offsite Toll Milling
Process Recovery 95%

Resource growth with additional drilling

Inferred Mineral Resources to be upgraded to the Indicated category with additional infill drilling and continuing exploration

Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource. The Mineral Resources were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). Please refer to the NI 43-101 "Updated Mineral Resource Estimate and Preliminary Economic Assessment of the West Cache Gold Property, Porcupine Mining Division, Timmins, Ontario" effective January 10, 2022 (West Cache PEA) for additional metrics and assumptions relating to the West Cache Gold Project.

Strategic Relationship

Pan American Silver

Capital

- $19.25M investment for 19.6% ownership fully diluted
- $46M Debt Facility

Infrastructure

- Access to Bell Creek Mill to process bulk sample material
- Toll milling agreement to produce 22,600 ounces Au[1]

Expertise

- Service Agreement to provide access to technical teams / equipment
- Highlights natural synergies between projects

1) Prior to recoveries / non 43-101 compliant estimate

West Cache Gold - PEA Economics

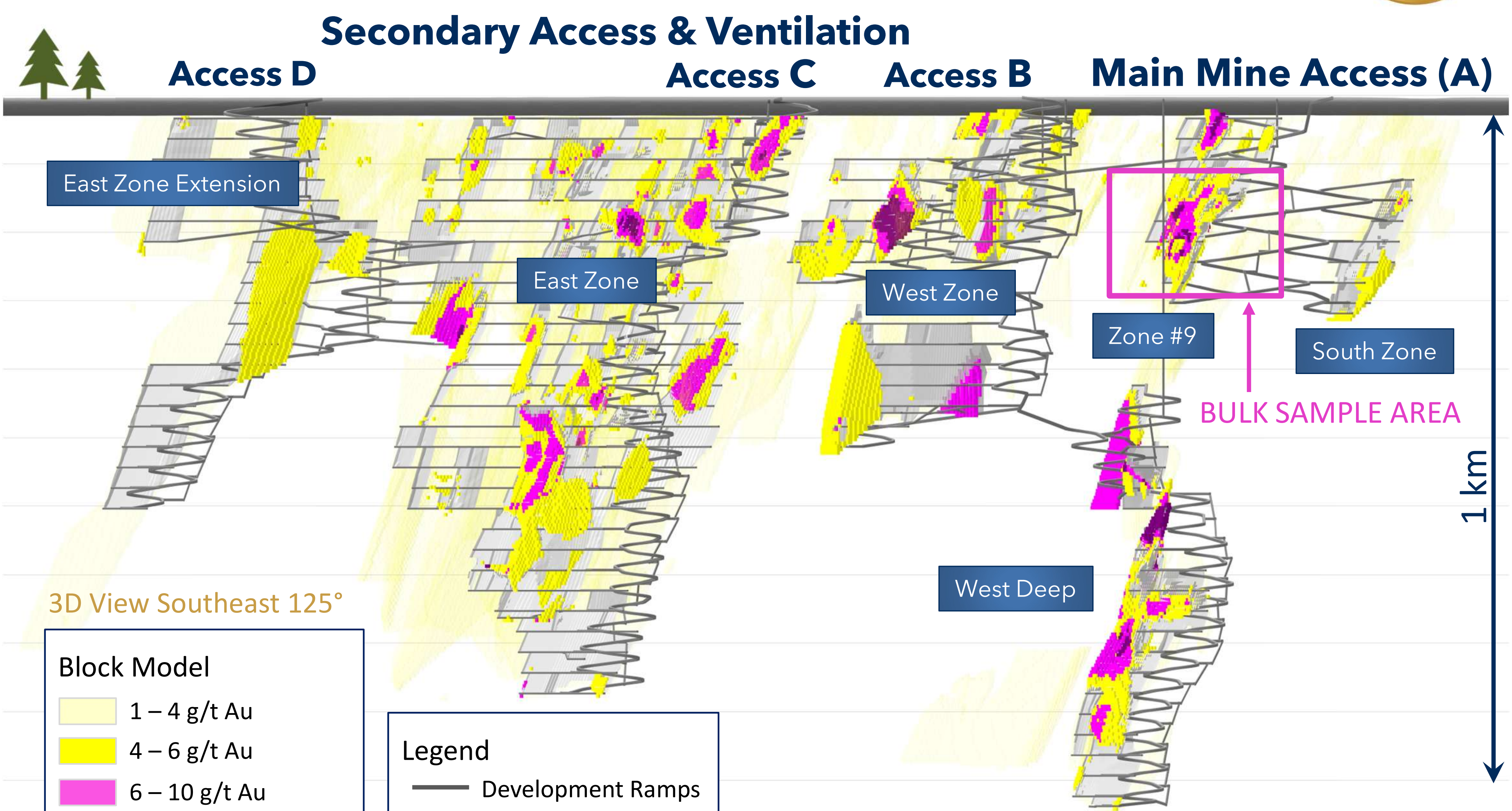
PEA 2022 Sensitivity to Gold Price

	Post-tax				Pre-tax	
	Price per ounce of gold	NPV5% (CAD million)	IRR %	NPV5%/share[2]	NPV5% (CAD million)	IRR %
	US$1,500	$128.60	17.2%	$0.54	$224.50	23.3%
PEA	US$1,700	$240.10	26.7%	$1.00	$378.30	33.7%
	US$2,000	$395.30	38.7%	$1.65	$609.80	48.4%
	US$2,500	$654.10	57.0%	$2.72	$995.40	70.7%
	US$3,000	$912.80	74.0%	$3.80	$1,381.10	91.2%
	US$3,500	$1,171.60	89.9%	$4.88	$1,766.80	110.2%
	US$4,000	$1,430.30	105.0%	$5.96	$2,152.50	128.1%
	US$4,500	$1,689.10	119.3%	$7.03	$2,538.20	144.9%
	US$5,000	$1,947.90	132.9%	$8.11	$2,923.80	160.8%

1) Based on PEA - only Au $ change
2) Fully diluted 240,075,698

West Cache Gold Project

Underground Mine Development Plan (PEA)



Block model and preliminary mine design by P&E Mining Consultants, Oct-Dec 2021
3D View Looing East

West Cache Gold Project

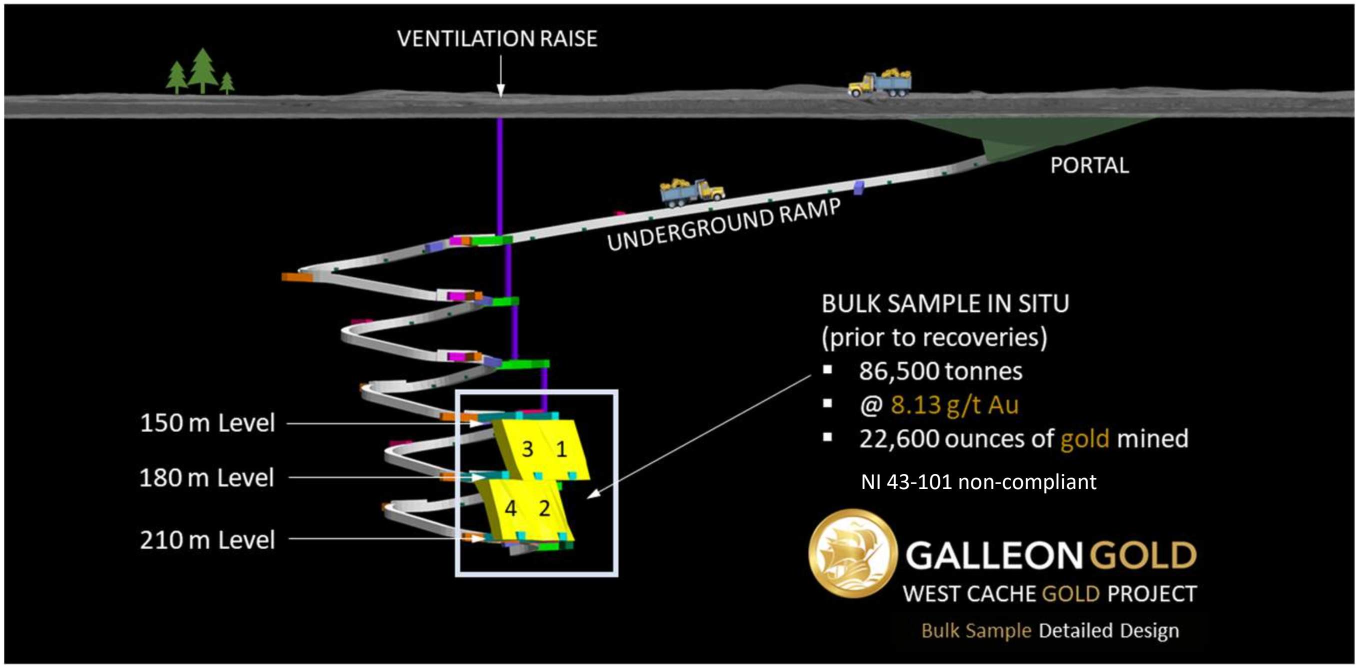
Bulk Sample Detail Design

Near term cash flow

- Revenue from gold sales expected to cover costs for bulk sample and initial infrastructure required for full mine life

Permitting in place

- Major permits in place for bulk sample – amendments to exiting permits much faster and simplified for future mine development

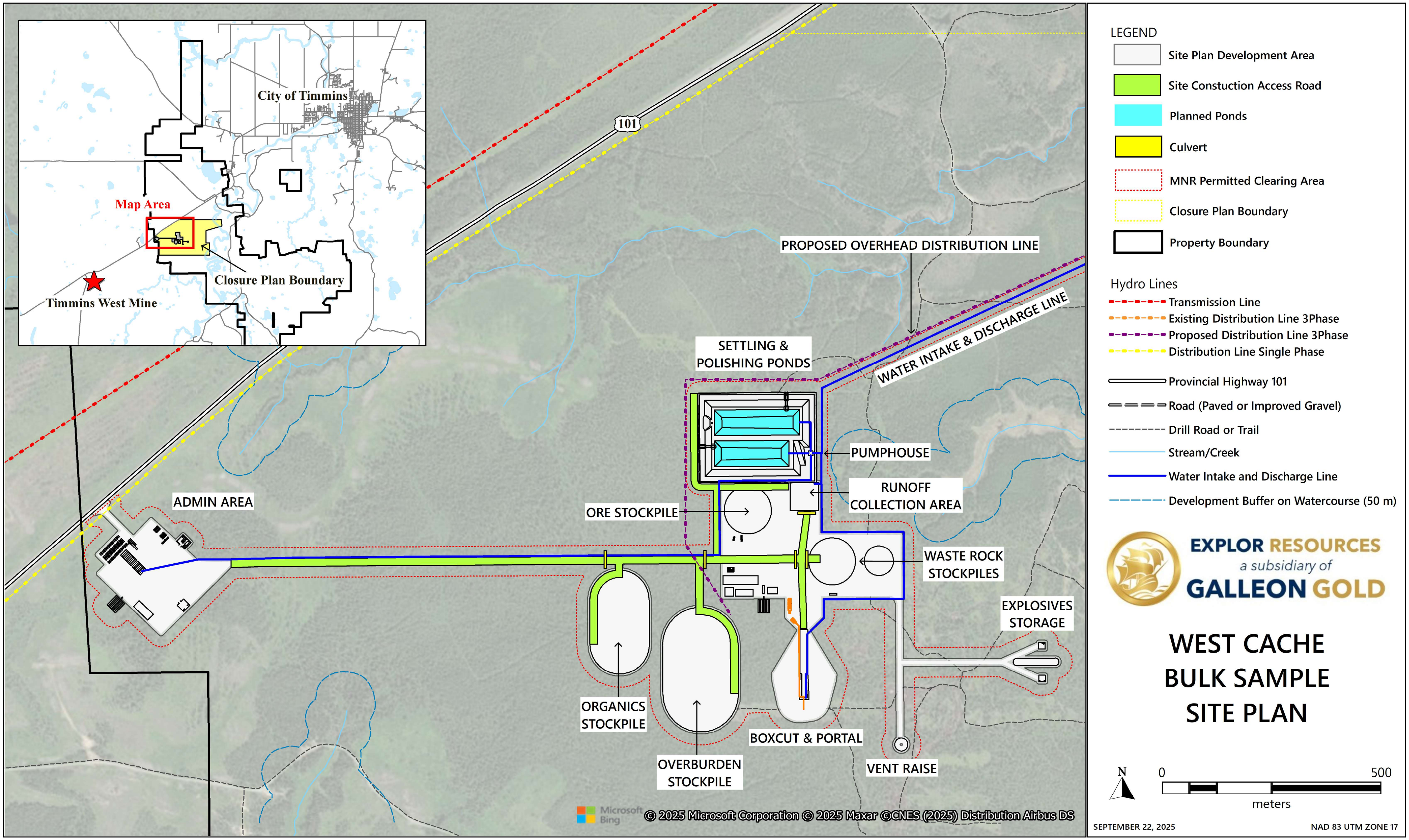


Bankable feasibility

- Data from bulk sample will feed into bankable feasibility
- At bankable feasibility full value of company established

West Cache Gold Project

Bulk Sample Site Plan Layout



West Cache Gold Project
Drilling and blasting for box cut & portal

West Cache Gold Project

Milestones & Approximate Timing of Bulk Sample

Mine Decline/Development

- Decline/ramp development
- Underground stope development
- Internal drilling

Continued Mine Development

- Identify next development area
- Permit and start new underground development

Timing 2026 • • • 2027 • • • 2028

Pre-Development Work

- Surface Infrastructure
- Box cut / roads / buildings

Processing & Gold Sales

- Underground stope development
- Mining & milling
- Expected FCF Q2/'27

Ongoing

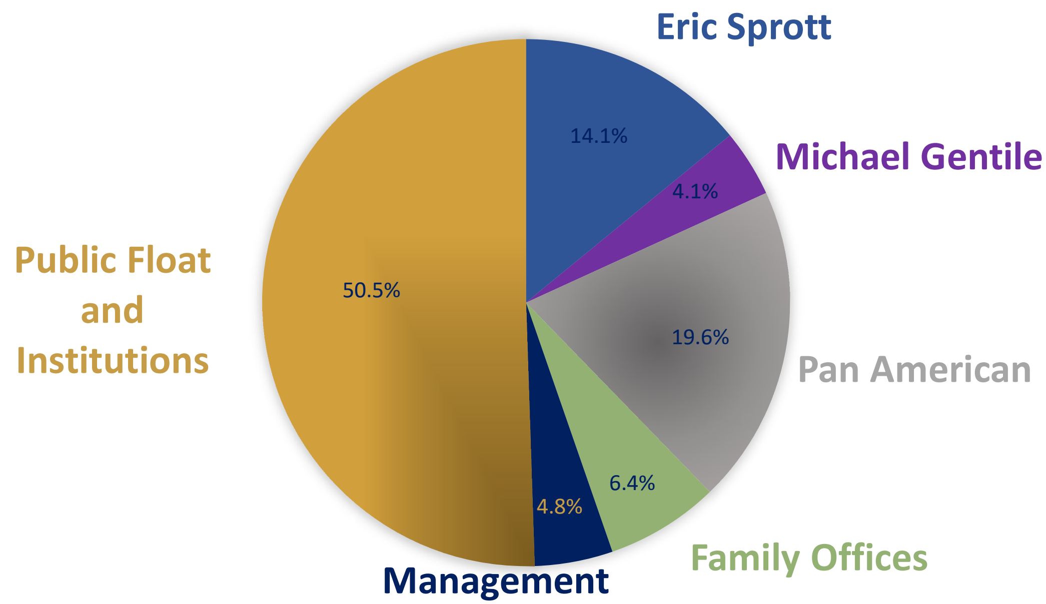
- Explore new targets; < 10% of project has been drill tested
- Feasibility studies ongoing from 2026 to 2027

Capital Markets Profile

CAPITAL STRUCTURE

Shares outstanding	135.6M
Options outstanding (C$0.19 to C$0.98)	10.0M
Warrants outstanding (C$0.185 to C$0.75)	34.4M
Convertible debentures ($2,314,000 @$0.165 / $760,000 @$0.185 / $7,300,000 @$0.30/ $8,000,000 @$0.45)	60.2M
FD shares outstanding	240.2M
Market capitalization (basic @ August 7, 2026) *(with in the money debentures)*	C$152.6M *C$219.8M*

OWNERSHIP FULLY DILUTED



Experienced Management and Board

Credited with building mines throughout North America

Management

David Russell CEO & Chairman
Ryan Lougheed General Manager West Cache

Team that built Black Fox 2002 - 2010

Leah Page P.Geo VP Exploration
Nate Tewalt Consulting Geologist

Geology team – credited with increasing Au ounces and Zone 9 discovery

Sonia Agustina CFO
Lisa Buchan EVP Strategy

Corporate team – capital markets and regulatory activity

Directors

David Russell	Technical/Capital Markets
Michael Hobart	Legal/Governance
Thomas Kofman	Financial/Capital Markets
Dick Nanna	Technical
James T. O'Neil Jr.	Financial/Technical

Expertise

GALLEON GOLD

David Russell, CEO & President

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