



# GALLEON GOLD



WEST CACHE GOLD PROJECT  
ON TREND IN THE TIMMINS CAMP

Corporate Presentation  
September 2021

# Disclaimer



## Cautionary Note Regarding Forward Looking Statements

This presentation contains “forward-looking statements” within the meaning of applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements regarding the impact and implications of the updated mineral resource estimate and drill results on the Company, the growth potential and possible economics of the project and the Company’s understanding of the project; the development potential and timetable of the project; the estimation of mineral resources; realization of mineral resource estimates; the timing and amount of estimated future exploration; success of exploration activities. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “continue”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “will”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking statements are made based upon certain assumptions and other important facts that, if untrue, could cause the actual results, performances or achievements of Galleon Gold to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Galleon Gold will operate in the future. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include, amongst others, currency fluctuations, the global economic climate, dilution, share price volatility and competition. Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Galleon Gold to be materially different from those expressed or implied by such forward-looking statements. Although Galleon Gold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Galleon Gold does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

This document does not constitute an Offering Memorandum and as such is not intended to solicit funds.

The information in this presentation has been reviewed and approved by Leah Page, P. Geo., Senior Geologist, who is a Qualified Person for Galleon Gold under the definitions established by National Instrument 43-101

# Investment Highlights



## WEST CACHE GOLD PROJECT ON TREND IN THE TIMMINS CAMP



Location – 13 km West of Timmins, Ontario

- 7 km East of Pan American Silver's West Mine



Updated Resource Estimate Announced - PEA Underway



Commenced permitting initiatives for bulk tonne sample

- Baseline studies
- Survey for converting mineral claims to lease
- Underground ramp design



Huge Blue Sky Exploration Potential

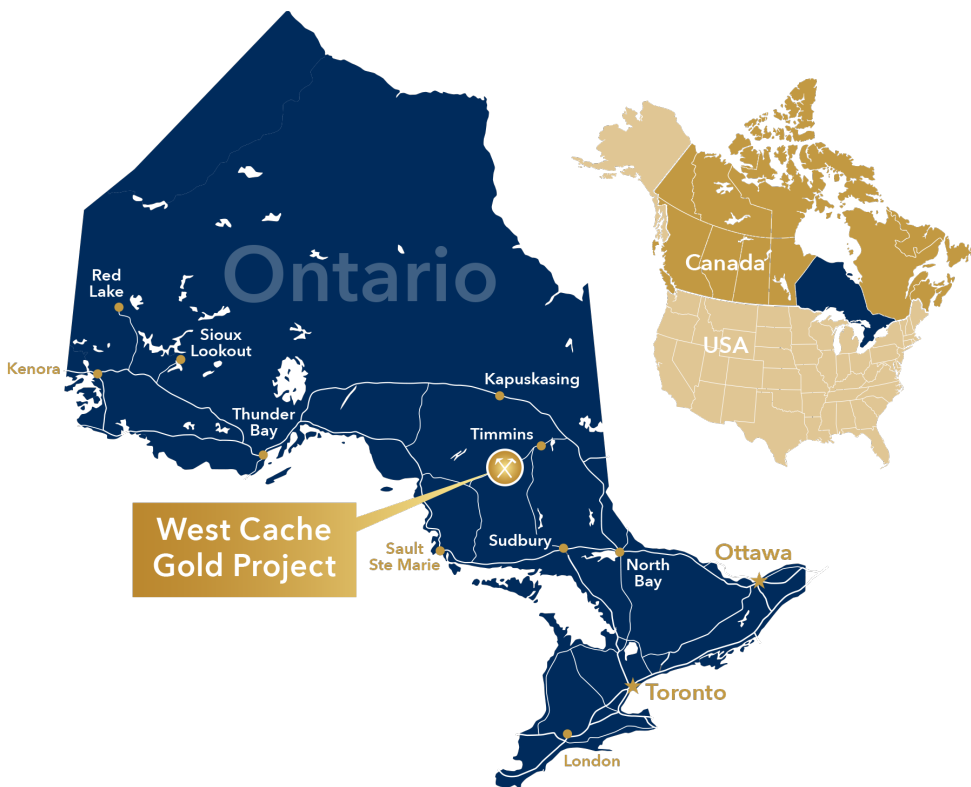
- New high grade discovery – Zone #9
- New “South Area” discovery
- Large areas of unexplored territory

# West Cache Gold Project

## Timmins, Ontario, Canada



### Located in the Prolific Timmins Mining Camp

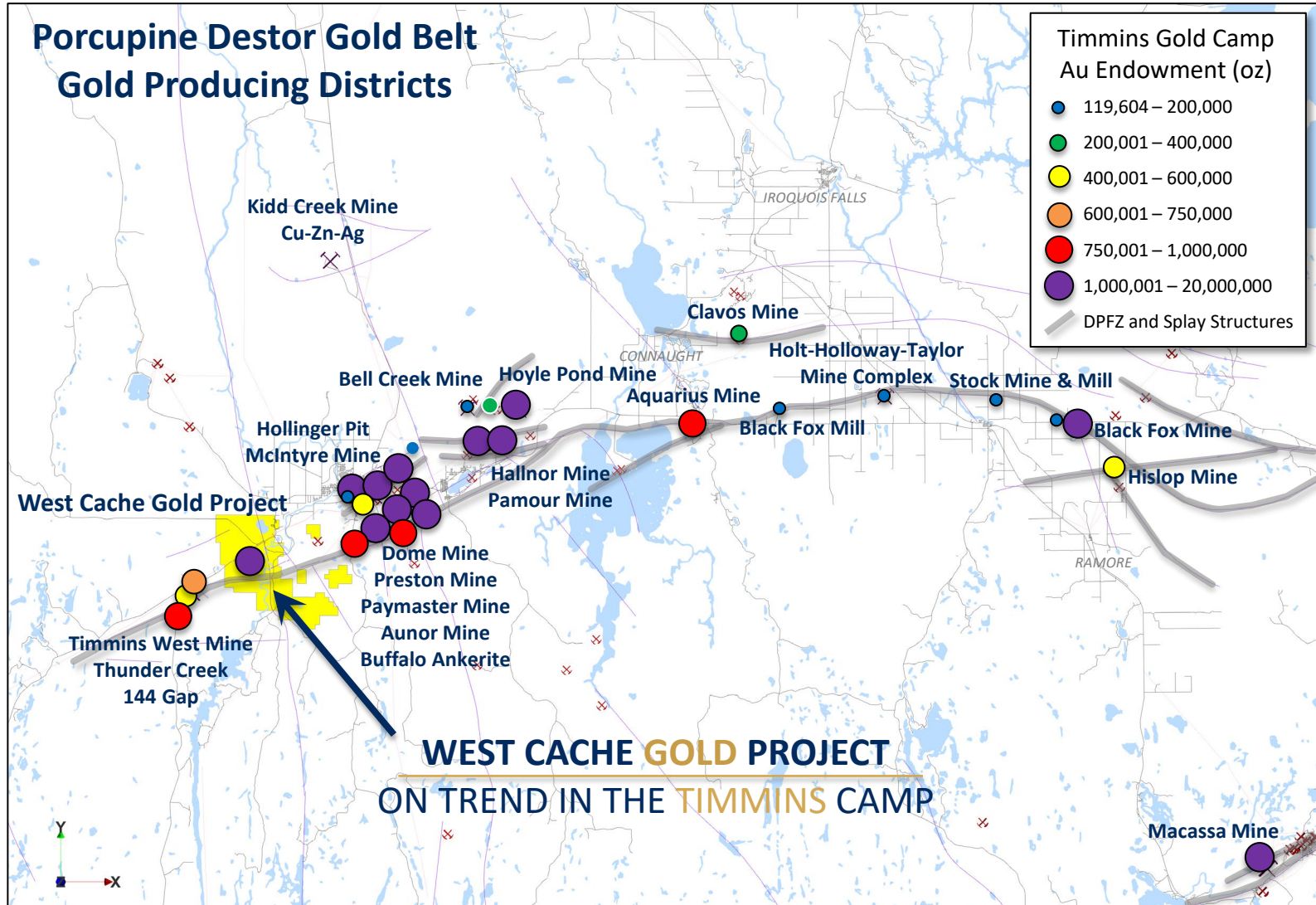


- Located 13 km from Timmins, Ontario
  - Bisected by Hwy 101 and main powerline
- Excellent regional infrastructure
  - Airport, rail and hospital
  - Mining friendly environment
  - Skilled workforce and services
- 7 km East of Pan American Silver/Lakeshore Gold's West Mine
- 14 km West of Newmont's Hollinger Mine
- Signed MOU with the area's First Nations communities



# West Cache Gold Project

## Located in the Porcupine Destor Gold Belt



# West Cache Gold Project

## Updated Mineral Resource Estimate

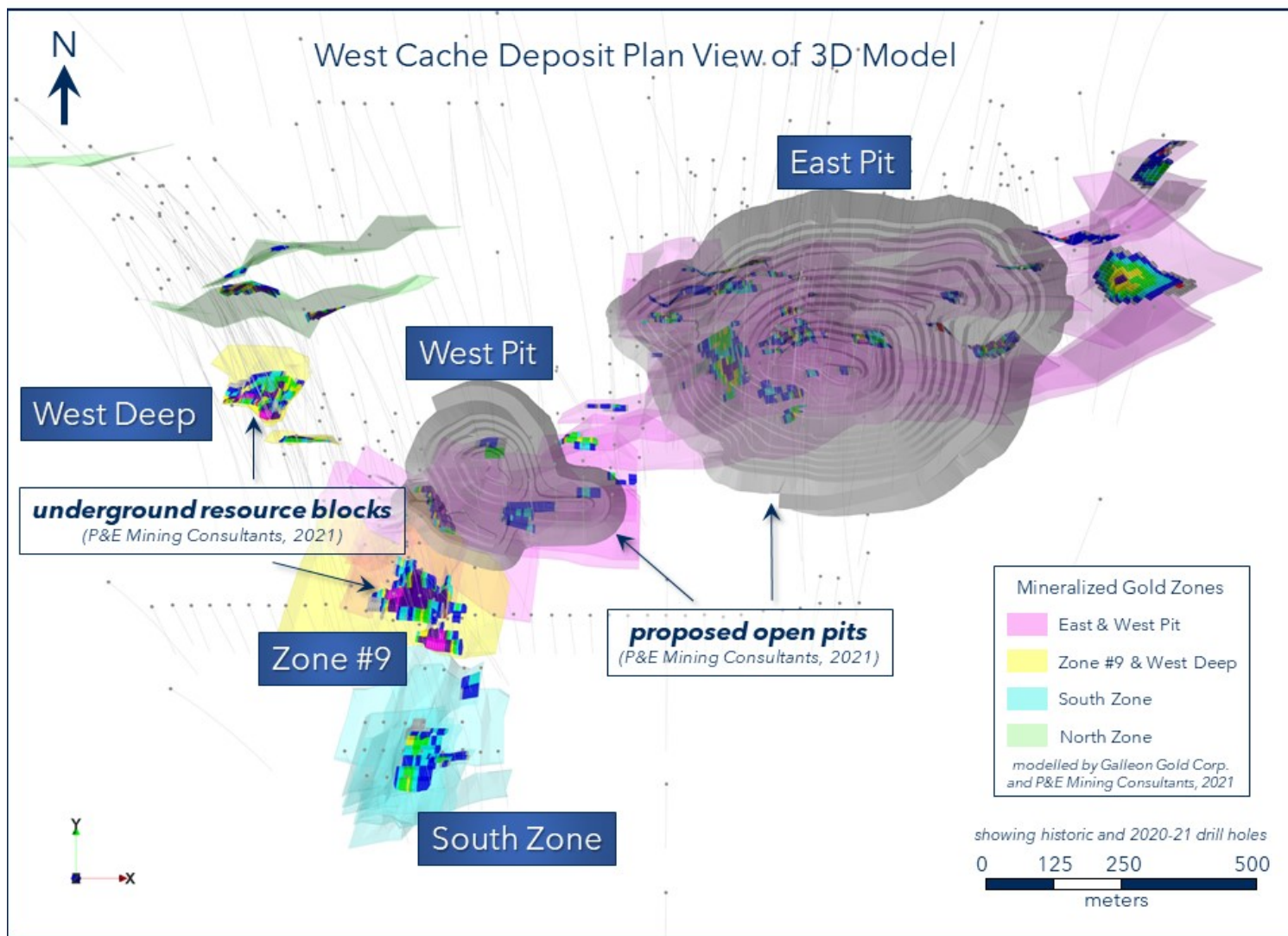


Pit Constrained Mineral Resource @ 0.3 g/t Au Cut-Off			
Classification	Tonnes k	Au g/t	Au koz
Indicated	11,575	1.11	413
Inferred	7,554	1.16	281
Out-of-Pit Mineral Resource @ 1.6 g/t Au Cut-Off			
Classification	Tonnes k	Au g/t	Au koz
Indicated	1,823	4.16	244
Inferred	4,116	2.71	359
Total Mineral Resource @ 0.3 and 1.6 g/t Au Cut-Offs			
Classification	Tonnes k	Au g/t	Au koz
Indicated	13,398	1.52	657
Inferred	11,670	1.71	640

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
3. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could potentially be upgraded to an Indicated Mineral Resource with continued exploration.
4. The Mineral Resources were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
5. Metal prices used were US\$1,650/oz Au and 0.76 CDN\$/US\$ FX with process recoveries of 95% Au.  
A CDN\$16/t process cost and CDN\$4/t G&A cost were used.
6. The constraining pit optimization parameters were CDN\$2.50/t mineralized material, CDN\$2.00/t waste and CDN\$1.50/t overburden mining costs and 50-degree pit slopes with a 0.30 g/t Au cut-off.
7. The out-of-pit parameters were at a CDN\$85/t mining cost. The out-of-pit Mineral Resource grade blocks were quantified above the 1.6 g/t Au cut-off, below the constraining pit shell and within the constraining mineralized wireframes. Out-of-Pit Mineral Resources selected exhibited continuity and reasonable potential for extraction by the long hole underground mining method.

# West Cache Gold Deposit

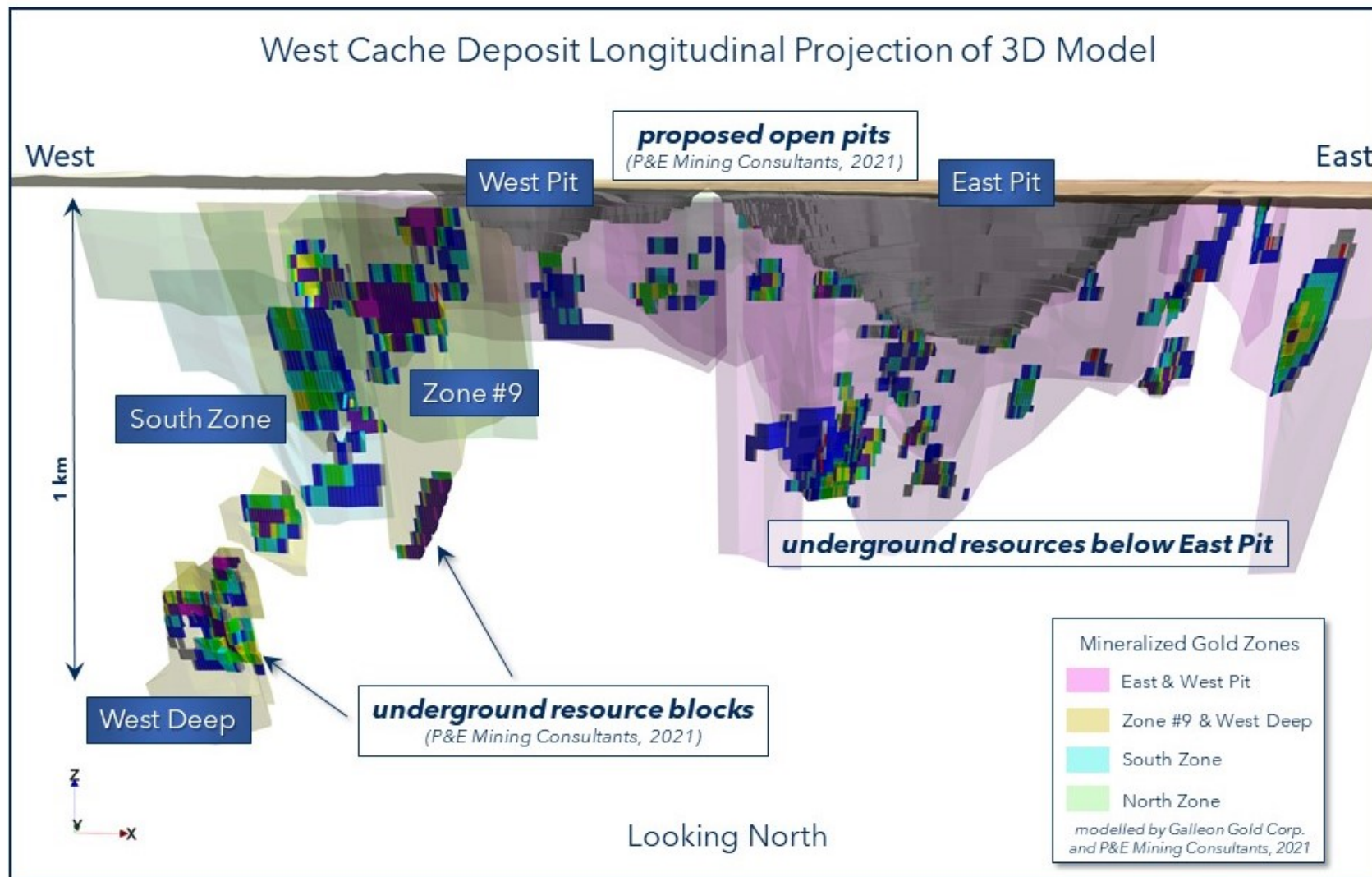
## Plan View of 3D Model





# West Cache Gold Deposit

## Longitudinal Projection of 3D Model



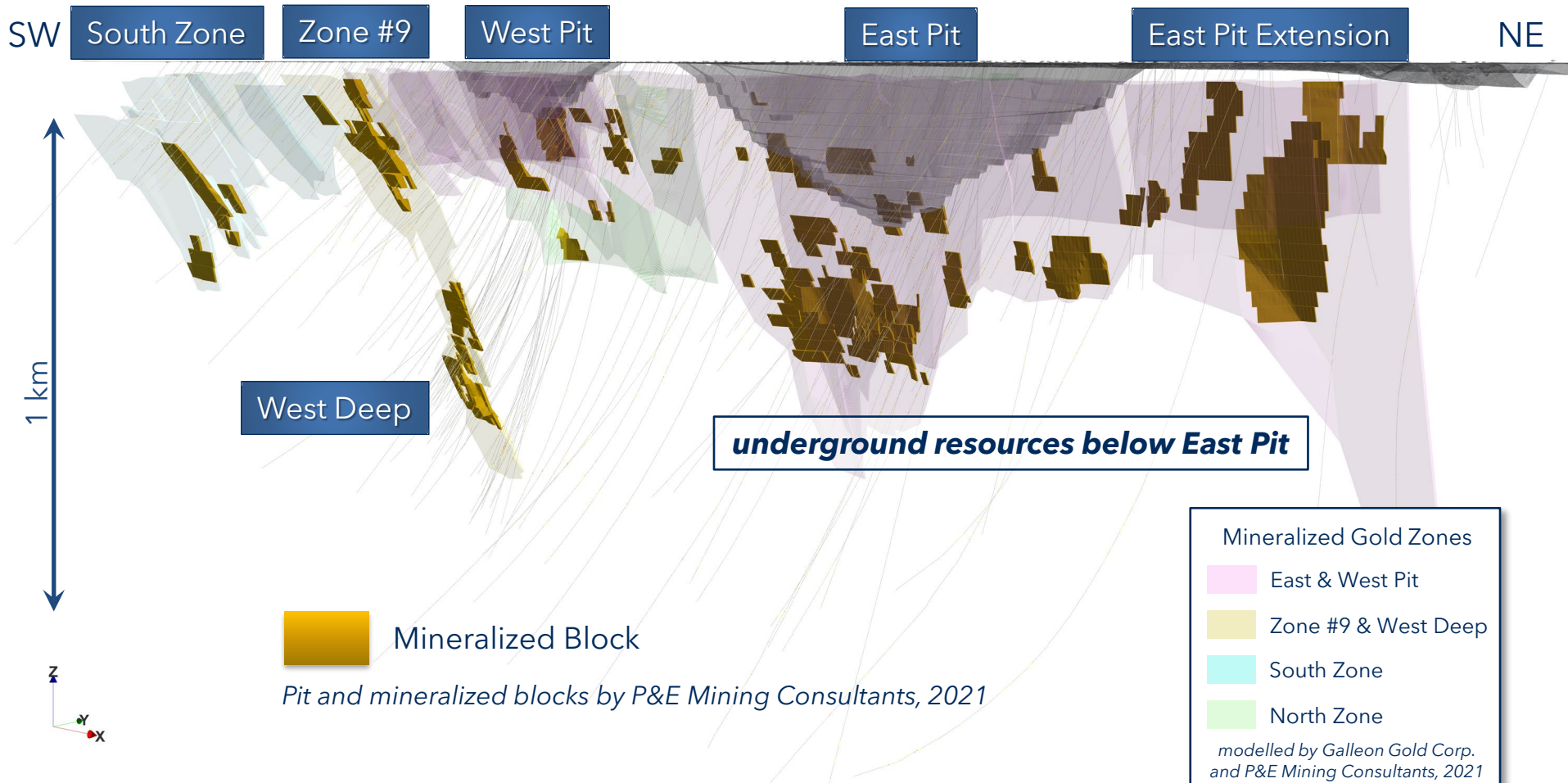


# West Cache Gold Project

## Mineralized Zones



3D View Northwest

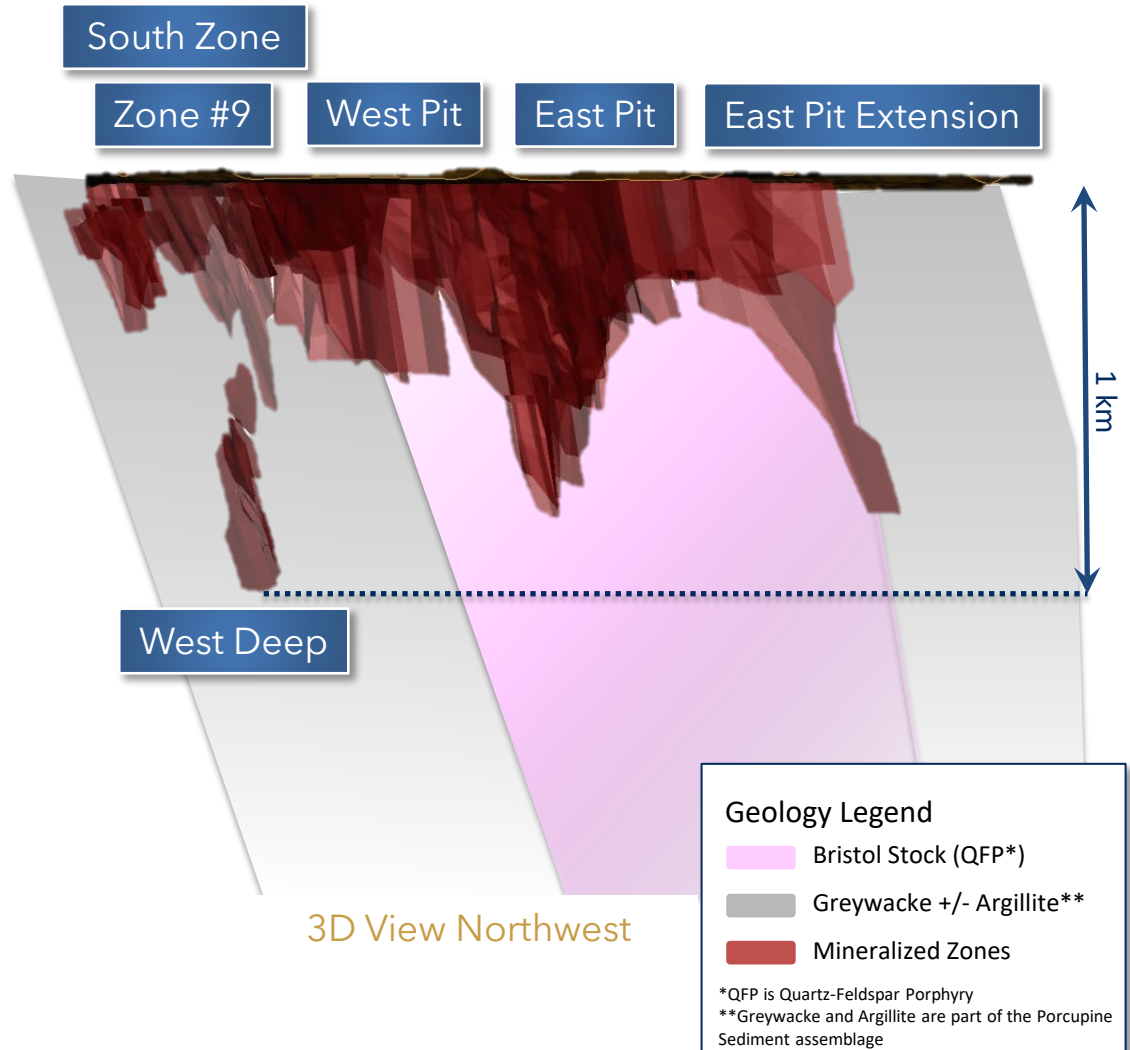


# West Cache Gold Project

## Geology and Mineralization

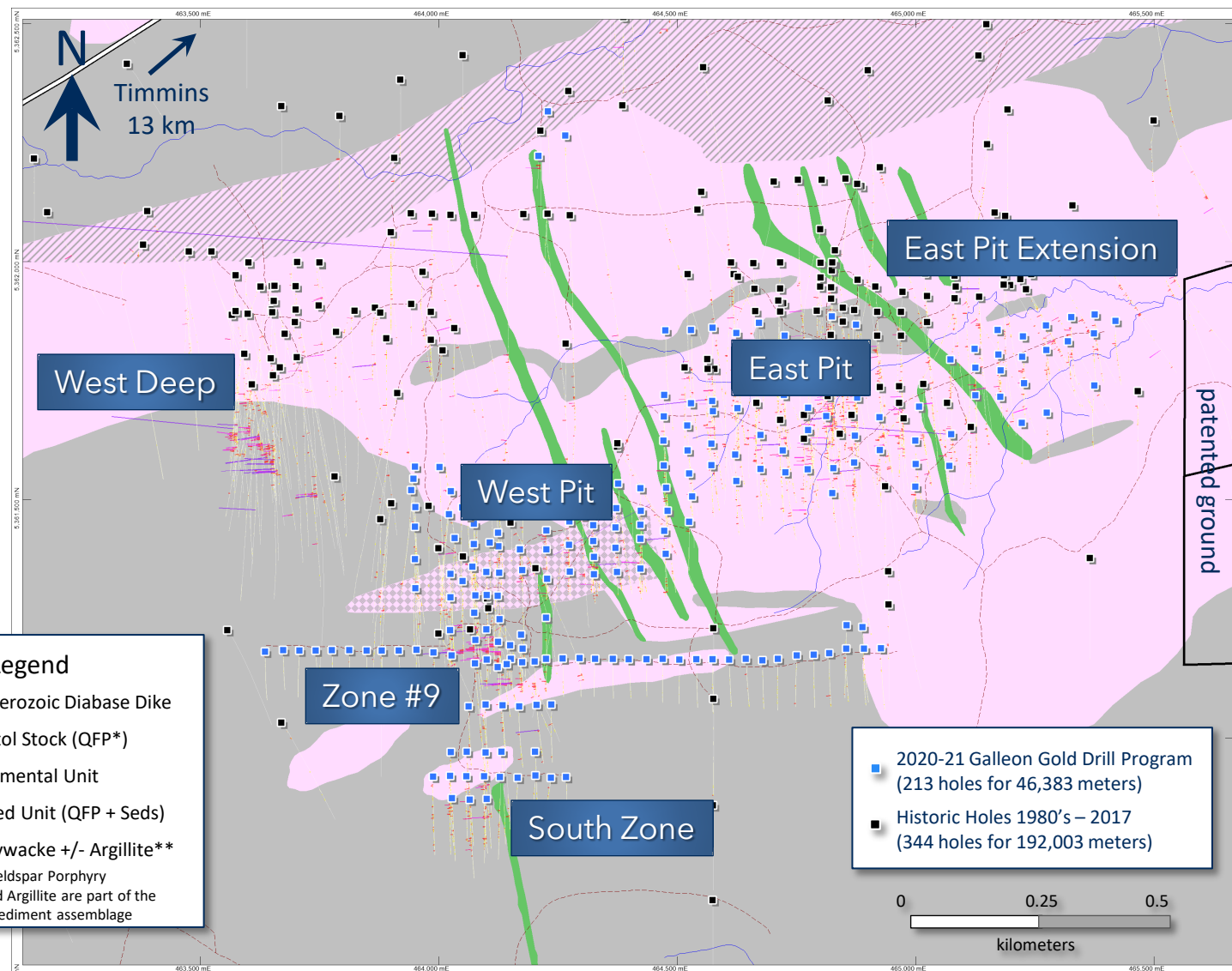


- Mineralization is characterized by pyrite-sphalerite-chalcopyrite stringers to semi-massive sulphide veins hosted by altered and sheared Quartz-Feldspar Porphyry (QFP) and metasediments of the Porcupine assemblage
- Drilling indicates that the mineralized shear zones in the QFP extend for 1,975 m along strike and to depths over 1 km
- Gold occurs in several parallel 60° to 80° north dipping veins within a 750 m wide zone that strikes E-W to ENE-WSW
- Over 570 core holes drilled for approximately 210,000 meters of core
- Mineralized intercepts range from 1-20 m with an average width of 3.5 m with higher-grade intercepts over wider intervals in Zone #9 and West Deep



# West Cache Gold Project

## Plan Map 2020-2021 drill holes – “Nothing but blue sky”



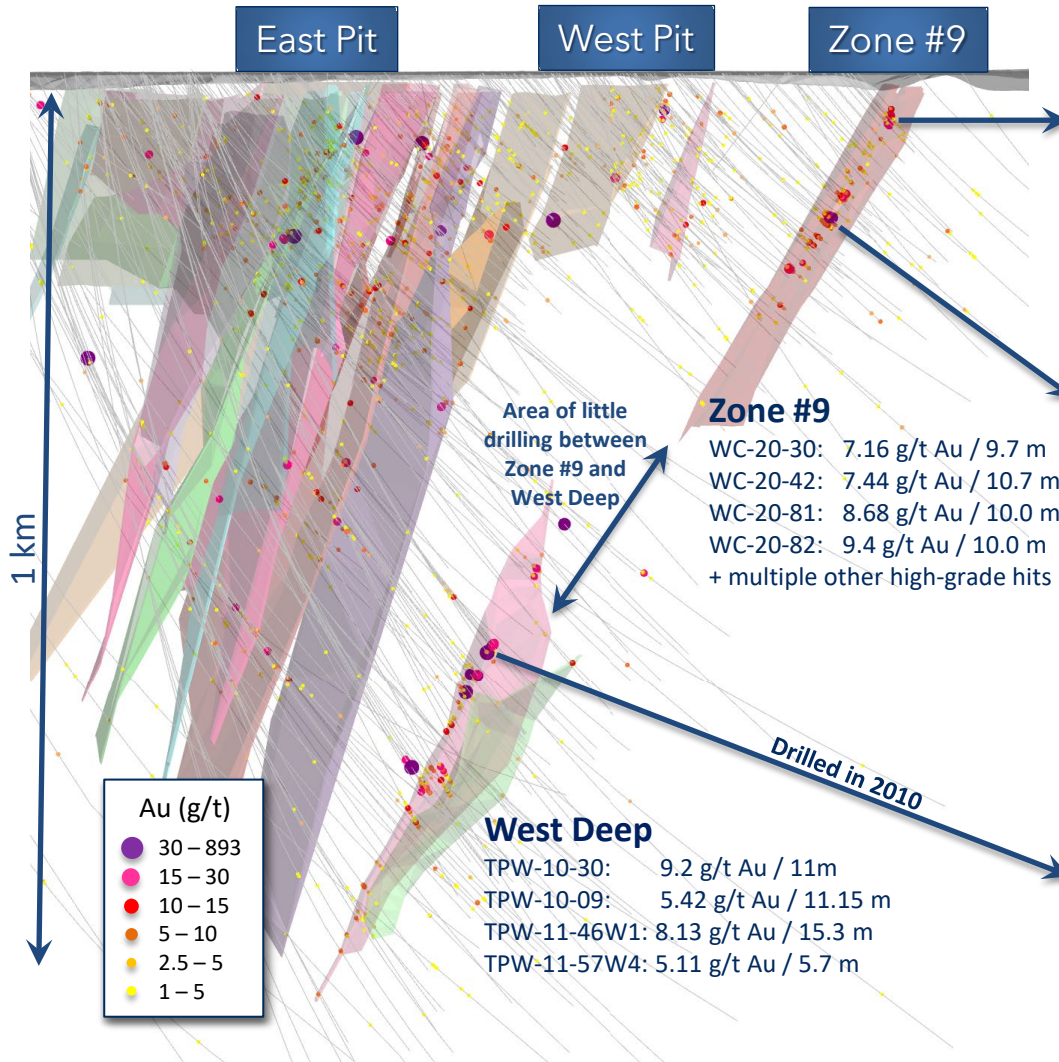


# West Cache Gold Project

## Zone #9 and West Deep Mineralization



3D View East



Hole WC 20-75 at 54 m to 58 m (6.6 g/t)



Hole WC 20-80 at 190 to 199 m (8.25 g/t)



Hole TPW 10-30 at 726 m to 737 m (9.21 g/t)

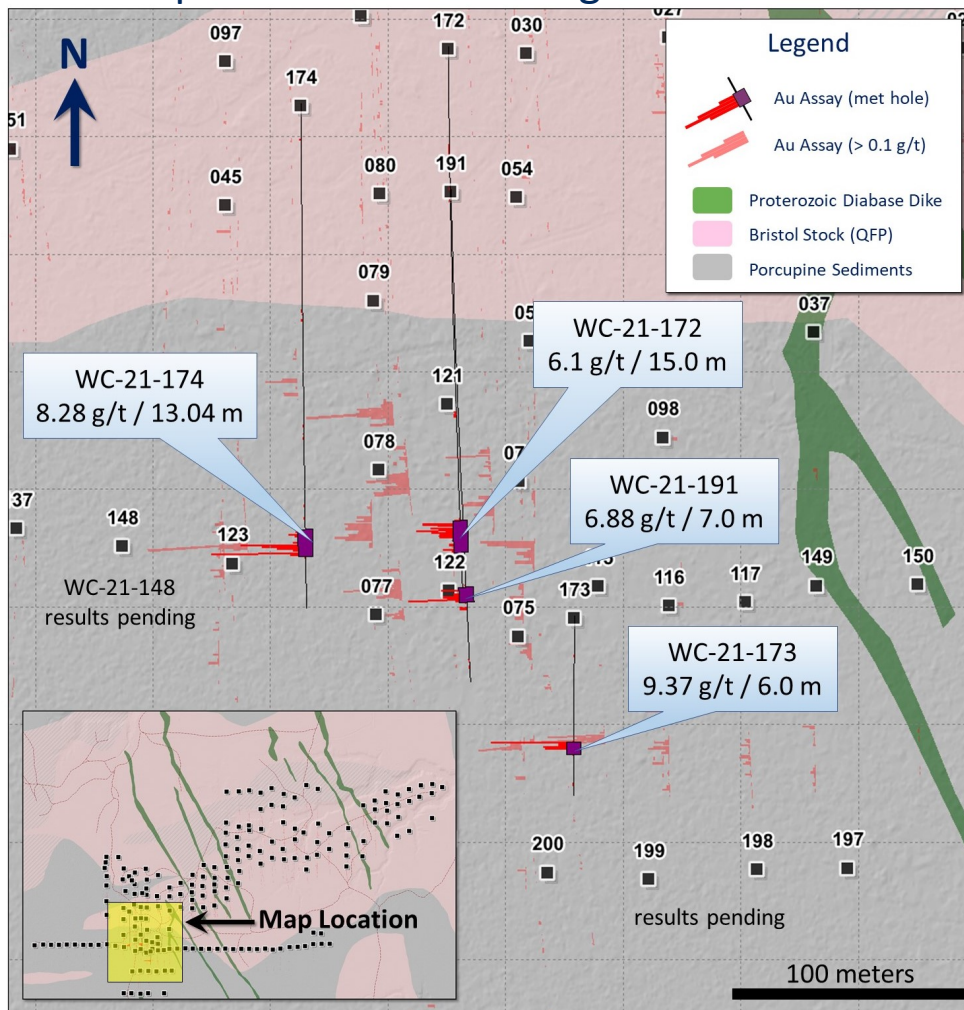


# West Cache Gold Project

## Metallurgical Study Results – Zone #9



### Plan Map – Zone #9 Metallurgical HQ Drill Holes



Head Grade - three composite samples:

- high-grade (21.9 g/t Au)
- mid-grade (5.10 g/t Au)
- low-grade (1.77 g/t Au)

Results from all three processing paths indicate strong gold extractions can be achieved

- Whole Ore Leach: up to 97%
- Gravity + Whole Ore Leach: 95% to 97%
- Gravity + Flotation + Concentrate Leach: up to 97%







# West Cache Gold Project

## High-Grade Gold Zones at Depth

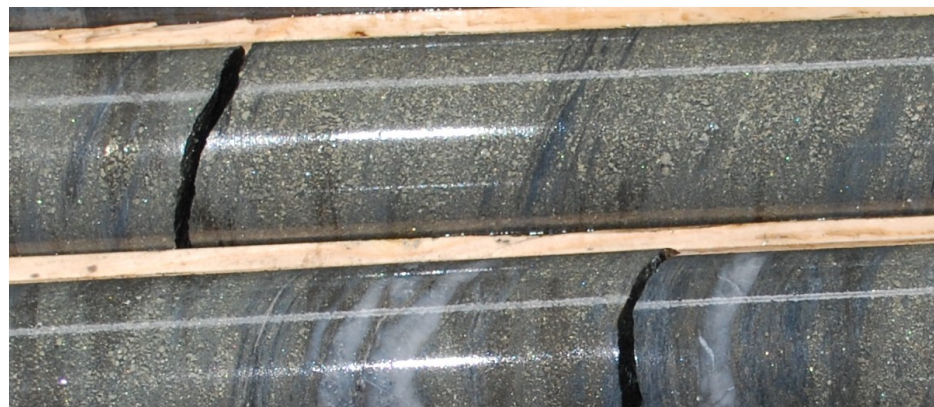


### High-Grade Historical Drill Results at Depth

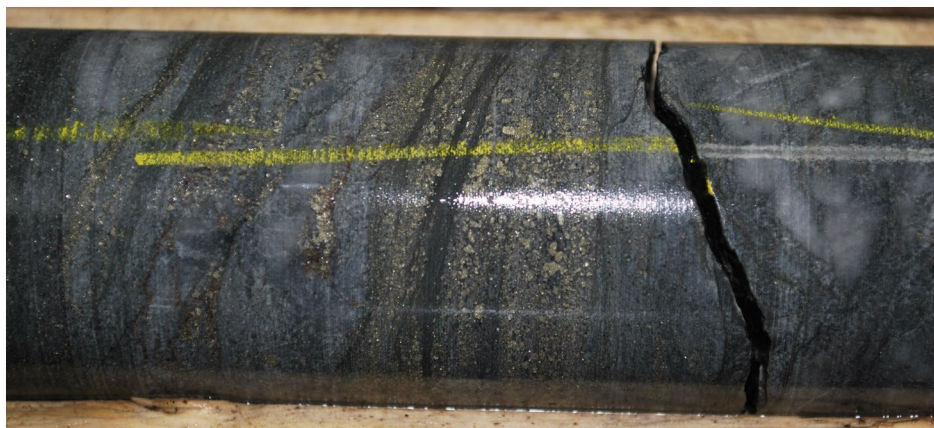
Drill Hole	From (m)	To (m)	Width (m)	Gold (g/tonne)
TPW-10-09	679.5	690.65	11.15	5.38
TPW-10-21	489.5	494.0	5.50	8.45
TPW-10-23	220.0	224.0	4.00	30.56
TPW-10-30	726.0	737.0	11.00	9.21
including	730.0	734.1	4.10	23.69
TPW-11-43W4	762.0	769.5	7.50	9.41
TPW-11-46W1	877.5	892.8	15.30	8.12
TPW-11-46W2	889.0	909.0	20.00	4.07
TPW-11-54	443.0	454.0	11.00	4.88
TPW-11-60	333.4	341.2	7.80	114.76
TPW-12-62W3	787.5	801.0	13.50	7.36
TPW-12-62W1	847.5	862.2	14.70	6.70
TPW-12-73W5	841.3	874.5	33.20	7.65

- Hole WC-20-30 is 550 meters up-dip of the 2010 West Deep discovery hole TPW-10-30
- Drilling confirms continuity of Zone # 9

Hole TPW 10-30 at 726 m to 737 m (9.21 g/t)



Hole WC 20-30 at 234 m to 243.7 m (7.16 g/t)



# West Cache Gold Project

## Mineralization encountered at West Cache



### Zone #9

- Grey-black mudstone and sandy beds of sediment southwest of Bristol Porphyry
- Semi-massive veinlets and buckshot pyrite 12-20% +/- chalcopyrite, red sphalerite and pyrrhotite
- Visible Gold in thin sections

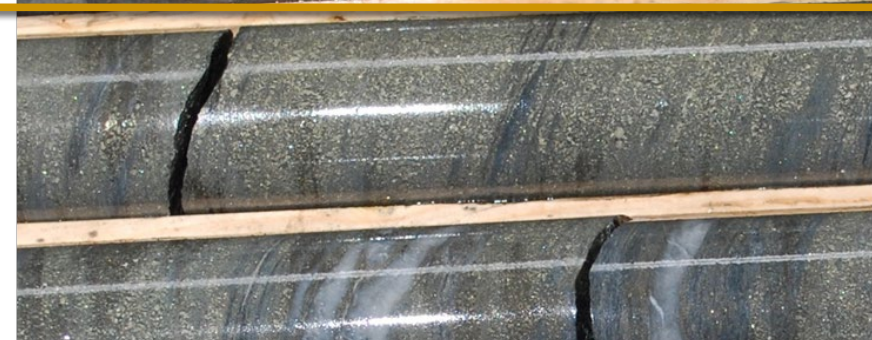
Hole WC-21-172 Zone #9, 230-245m 6.1 g/t Au



### West Deep

- Grey-black silicified sediment, west of Bristol Porphyry
- Semi-massive, stringers and coarse grain pyrite 15-20% +/- intergrown with red sphalerite
- Visible gold in thin sections

Hole TPW-10-30 West Deep, 726-737m 9.2 g/t Au



### South Zones

- Syn-volcanic porphyritic/sedimentary environment
- Semi-massive veinlets and buckshot pyrite 10% +/- chalcopyrite, pyrrhotite and sphalerite

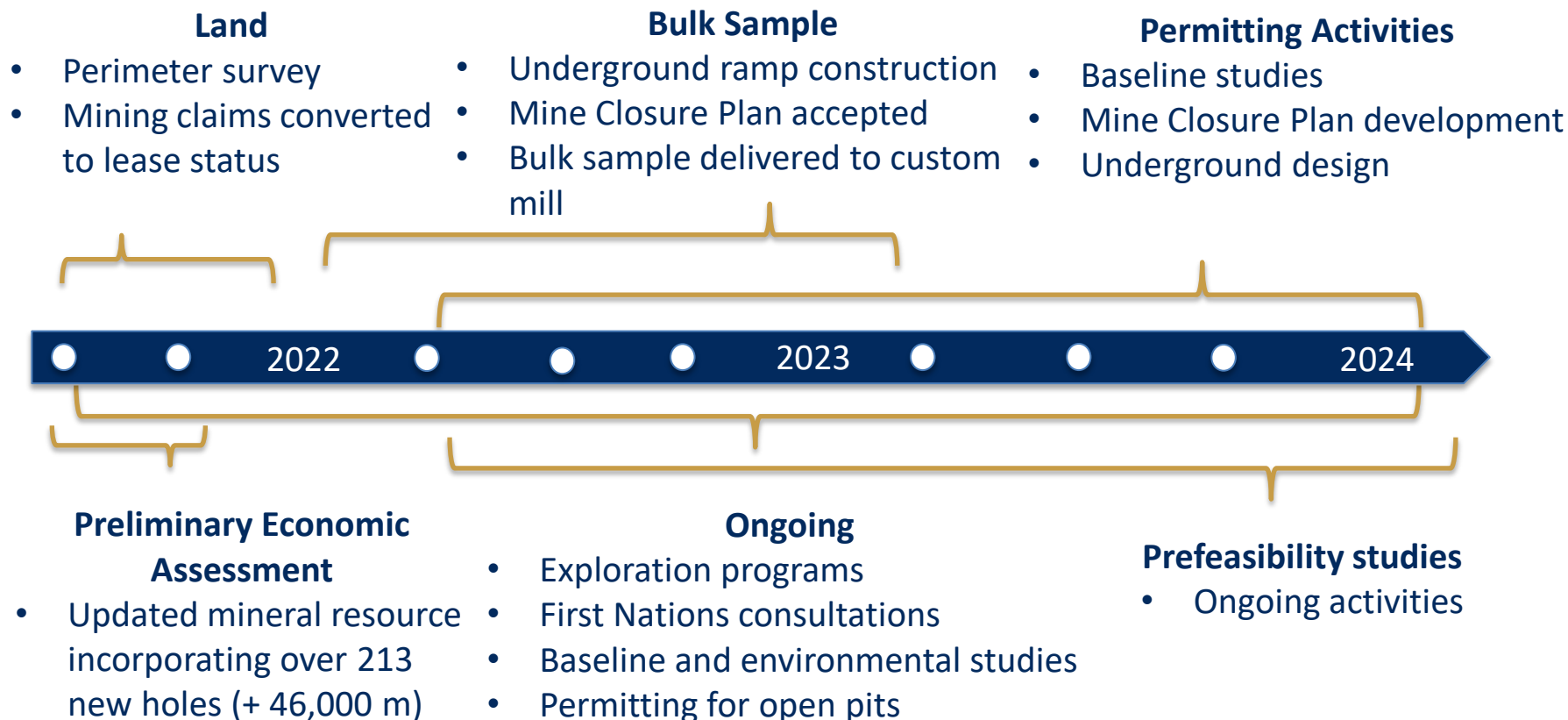
Hole WC-21-161 South Zones, 83.25-84 m 6.82 g/t Au





# West Cache Gold Project

## Key Milestones to Reach Bulk Sample





# Capital Markets Profile



## Capital Structure

Shares outstanding	470.9M
Options outstanding	27.4M <sup>1</sup>
Warrants outstanding	151.8M <sup>2</sup>
FD shares outstanding	650.1M
Market capitalization (basic@Sept 7, 2021)	C\$42.4M

## Current Share Price

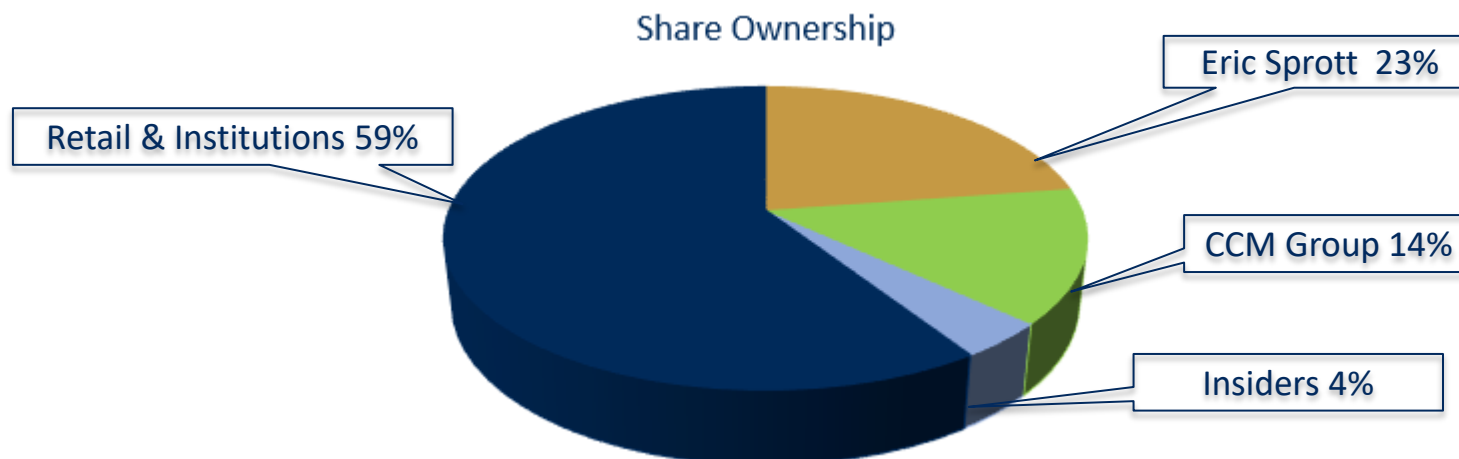
September 7, 2021: \$0.09

## 52 Week Share Price

High: \$0.145

Low: \$0.065

1. 27.4M options outstanding with exercise prices ranging from C\$0.05 to C\$0.16
2. 151.8M warrants outstanding with exercise prices ranging from C\$0.05 to C\$0.18



# Reasons to Invest



-  Premier mining jurisdiction – Timmins Mining Camp
-  Updated Mineral Resource / Preliminary Economic Assessment
-  Bulk Sample Permitting Underway / Blue Sky Exploration Upside
-  Financial support with Eric Sprott – including partnership on Idaho Project
-  Proven and experienced management with history of developing mines in the region

# Experienced Management and Board



## Board of Directors

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David Russell

Mario Colantonio

Michael Hobart

Thomas Kofman

Gerhard Merkel

Dick Nanna

James T. O'Neil Jr.

## Management

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David Russell, CEO & President

Tim Smith, COO

Sonia Agustina, CFO

Lisa Buchan, VP Corporate Development

Ryan Lougheed, General Manager West Cache

Nate Tewalt, Chief Geologist

Leah Page, Senior Geologist West Cache Gold

Rochelle Collins, Resource Geologist West Cache





# GALLEON GOLD

A large yellow drilling rig is the central focus of the image. It is positioned in a snowy, open area with a dense forest of tall evergreen trees in the background. The sky is a deep blue, suggesting dusk or dawn. The rig has a long, articulated arm with a drill bit at the end. A thick yellow hose is connected to the rig. The rig is illuminated by its own lights, which cast a warm glow on the surrounding snow. To the left of the rig is a small, brown, rectangular structure. To the right, there are some wooden planks and other equipment. The overall scene is a depiction of industrial activity in a natural, cold environment.

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