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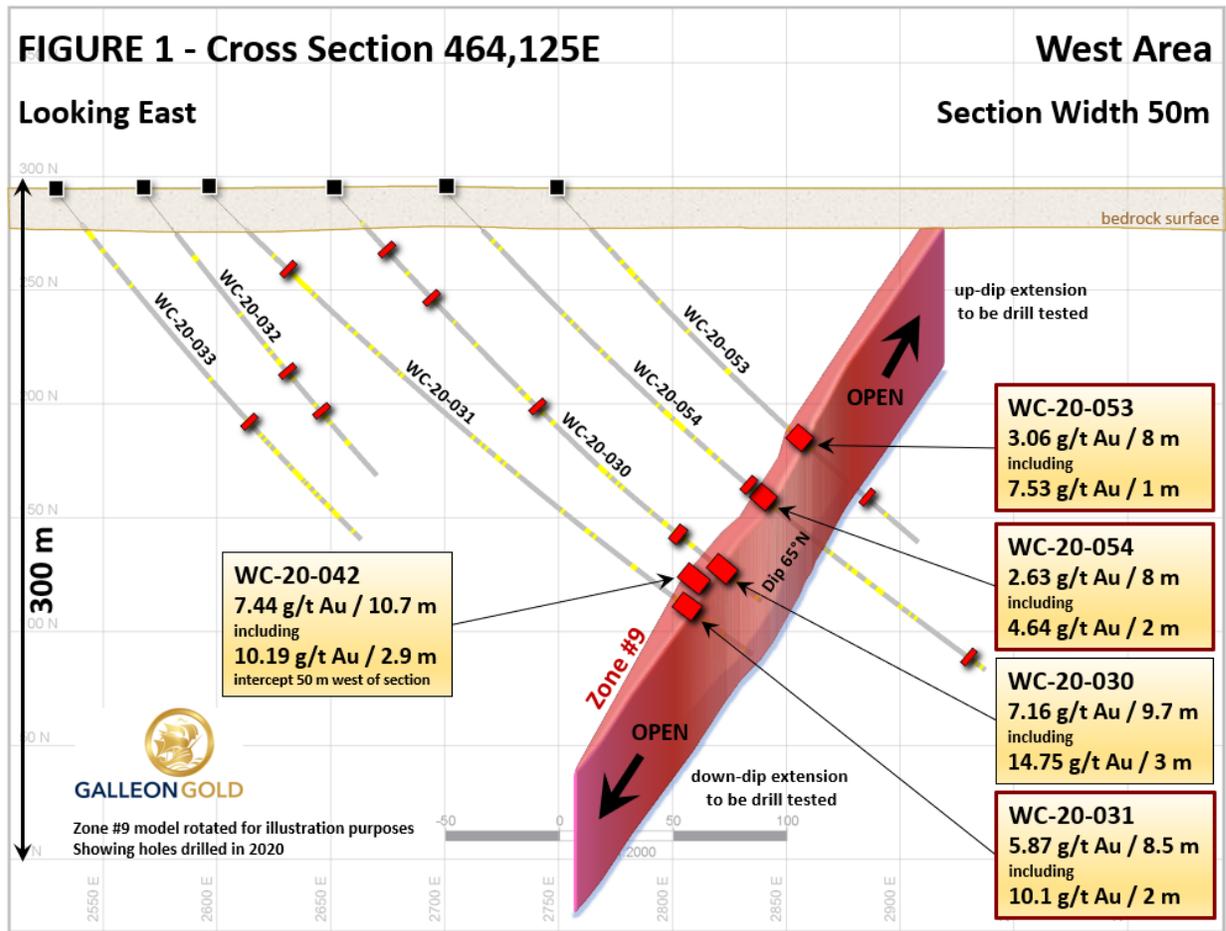
Galleon Gold Expands High Grade Discovery Zone ***Results include 5.87 g/t gold over 8.5 meters***

TORONTO: November 10, 2020. Galleon Gold Corp. (TSXV: GGO) (the “Company” or “Galleon Gold”) reports continued expansion of the recently discovered Zone #9 high-grade gold system on its 100% owned West Cache Gold Project, Timmins, Ontario.

- **WC-20-31** intersected **5.87 g/t Au over 8.5 m**, from 274.5 to 283 m including sub-interval of **2.0 m at 10.1g/t Au**.
- **WC-20-53** intersected **3.06 g/t Au over 8.0 m**, from 148 to 156 m including a sub-interval of **1.0 m at 7.53 g/t Au**.
- **WC-20-54** intersected **2.63 g/t over 8.0 m**, from 190 to 198 m including a sub-interval of **2.0 m at 4.64 g/t Au**.

Galleon Gold President and CEO, R. David Russell, comments, “It is very exciting to see the drilling and assay data confirming and infilling the minable open pit structures as expected. The latest excitement and news at the West Cache Gold project has been the continued expansion of the sediment hosted gold target called Zone #9 - a gold zone notable for its thickness, grade, and proximity to the surface. Although we are still working with limited drill and assay data, this zone could have a very positive impact on the project economics in the upcoming PEA. As we conclude the 15,000 meter infill drill program originally planned when we commenced drilling in July, our focus will shift to drillhole definition of Zone #9. We plan on drilling off as much of this newer trend as possible by early 2021, while targeting potential new shoots along strike.”

Figure 1 provides an updated cross-sectional view on the Zone #9 mineralized intervals. Hole 31 was drilled 26 meters down-dip from discovery hole WC-20-30 (9.7 m over 7.16 g/t Au), while Holes 53 and 54 were drilled 67 and 36 meters respectively up-dip from Hole 30. To date the width and grade continuity on confirmed Zone #9 intercepts continue to indicate the presence of a significant mineralized gold zone.



Infill Program

The Company's 15,000 meter infill drilling program with full assays to be completed by year end will provide detailed drill data for an updated gold resource and Preliminary Economic Assessment (PEA) due early in 2021. This program provides closer spacing of the intercepts, as well as additional step-out extensions. A typical infill drillhole averages 230 meters in length, but with the low angle of the uniformly south-directed drilling the average vertical depth of exploration is about 165 meters. Much of the infill program targets potential open pit gold mineralization, with additional targeting of near surface underground potential. Deeper targeting of adjacent mineralization has resulted in the recent recognition of Zone #9 - the best near surface (underground) gold zone discovered on the Property to date. Table 1 provides a summary of the recent drilling in the West Area with intervals exceeding 1.00 g/t Au. Table 2 provides drillhole statistics. Figure 2 provides an overview of drill holes in the West Area.

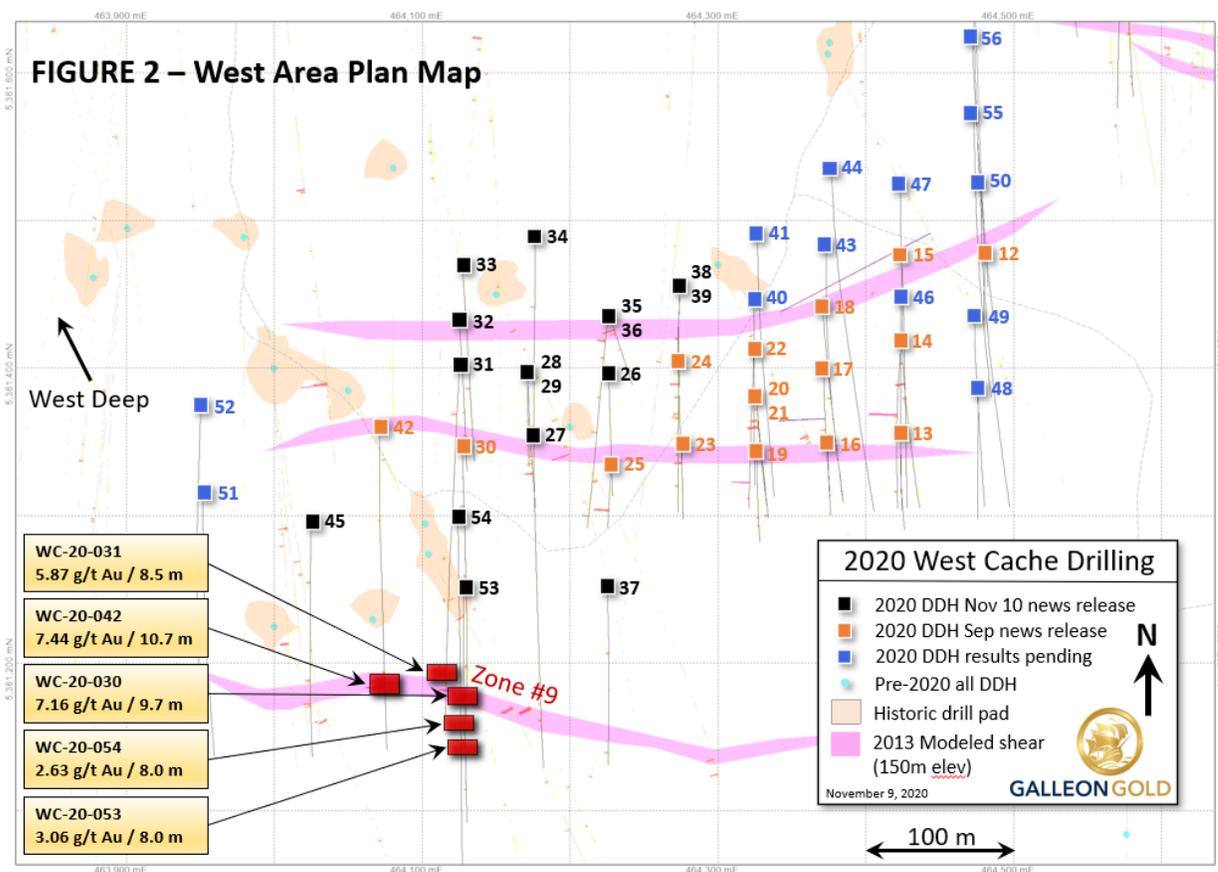


Table 1 West Cache Select Drill Intercepts (assays > 1.00 g/t)

Hole ID	From (m)	To (m)	Length (m)	Length (ft)	Au (g/t)	Au (oz/t)
WC-20-026	114	115.5	1.5	4.9	1.68	0.049
WC-20-027	36	37.5	1.5	4.9	5.79	0.169
	239.7	240.7	1.0	3.3	1.4	0.041
	253.5	255	1.5	4.9	1.89	0.055
WC-20-028	77	78	1.0	3.3	3.1	0.09
	83.5	84.5	1.0	3.3	2.28	0.067
	87.5	88.5	1.0	3.3	1.02	0.03
	90.1	91.5	1.4	4.6	2.64	0.077
WC-20-029	75	76	1.0	3.3	1.02	0.030
	108.5	110	1.5	4.9	1.01	0.029
	134	135.5	1.5	4.9	1.15	0.034
WC-20-031	49.5	51	1.5	4.9	3.66	0.107
	274.5	283	8.5	27.9	5.87	0.171
including	277	279	2.0	6.6	10.09	0.294

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Hole ID	From (m)	To (m)	Length (m)	Length (ft)	Au (g/t)	Au (oz/t)
WC-20-032	100.5	102	1.5	4.9	1.17	0.034
	124.5	126	1.5	4.9	1.4	0.041
WC-20-033	132	133.5	1.5	4.9	2.72	0.079
WC-20-034	94.5	96	1.5	4.9	2.81	0.082
	232.5	234	1.5	4.9	1.57	0.046
	235.5	237	1.5	4.9	1.14	0.033
WC-20-035	22.5	24	1.5	4.9	1.1	0.032
	31.5	34.5	3.0	9.8	3.59	0.105
	52.5	54	1.5	4.9	2.11	0.062
	97.5	99	1.5	4.9	1.66	0.048
	136	137.5	1.5	4.9	3.76	0.11
	182.1	183	0.9	3.0	1.1	0.032
	227.2	228.2	1.0	3.3	4.11	0.12
WC-20-036	34.5	36	1.5	4.9	8.75	0.255
	42	45	3.0	9.8	2.58	0.075
	73.5	75	1.5	4.9	1.99	0.058
WC-20-037	68.7	70.5	1.8	5.9	1.5	0.044
	167.7	168.7	1.0	3.3	2.8	0.082
WC-20-038	115.5	117	1.5	4.9	5.57	0.162
	148.5	150	1.5	4.9	1.03	0.03
	201	202.5	1.5	4.9	5.09	0.148
WC-20-039	108	109.5	1.5	4.9	2.41	0.07
	111	112.5	1.5	4.9	2.26	0.066
	118.5	120	1.5	4.9	1.02	0.03
	136.5	138	1.5	4.9	1.14	0.033
WC-20-045	66	67.5	1.5	4.9	2.7	0.079
	165.5	168	2.5	8.2	2.51	0.073
	189	193	4.0	13.1	2.92	0.085
WC-20-053 including	148	156	8.0	26.2	3.06	0.089
	148	149	1.0	3.3	7.53	0.22
	192	193	1.0	3.3	1.34	0.039
WC-20-054 including	184.5	187.5	3.0	9.84	1.47	0.043
	190	198	8.0	26.2	2.63	0.077
	190	192	2.0	6.6	4.64	0.135
	199.5	201	1.5	4.92	2.86	0.083

*All intercepts are measured core lengths with uncapped Au grades. True thickness is estimated to average 90% of reported interval length.

Qualified Person and Quality Control

The technical content of this release has been reviewed and approved by Chris Dupont, P. Eng, a "Qualified Person" as defined in National Instrument 43-101 *-Standards of Disclosure for Mineral Projects*. Quality Control and Assurance procedures and protocol include the insertion of one blank or standard for every 10 samples submitted for assay in addition to the insertion of standards, duplicates, and blanks inserted by AGAT Laboratories using the prep facility in Timmins, ON and analytical lab in Mississauga, ON. All gold values utilize common fire assay procedures with an AA finish, although assays over 10 g/t are re-analyzed by fire assay with a gravimetric finish. All samples reported have been checked against Company and Lab standards, duplicates and blanks. Sample prep includes all sample material crushed to 75% passing 2 mm with a 300 g split pulverized to 90% passing 200 mesh to create the 30 gram sample for fire assay. All core logging and sampling were completed in-house at the Company core facility in Timmins, ON. Core produced in the field is delivered to the Company's Timmins warehouse every morning with all logging, cutting, labeling and bagging completed by supervised personnel. Bagged core samples for assay are picked up twice a week by AGAT personnel for delivery to their prep facility across town.

Hole	LOCATION			FINAL	PLANNED COLLAR	
	Easting	Northing	Elevation	Length	Azim.	Dip
WC-20-026	464226.28	5361397.58	293.56	141.0	180	-55
WC-20-027	464175.44	5361354.45	293.73	294.0	180	-46
WC-20-028	464171.17	5361398.06	293.60	132.0	180	-46
WC-20-029	464171.12	5361398.70	293.59	138.0	180	-64
WC-20-031	464125.40	5361404.34	293.84	315.0	180	-45
WC-20-032	464124.98	5361432.64	293.75	162.0	180	-51
WC-20-033	464127.14	5361470.98	293.75	195.0	180	-51
WC-20-034	464176.41	5361491.43	293.43	291.0	180	-60
WC-20-035	464225.93	5361437.33	293.42	237.0	180	-55
WC-20-036	464225.94	5361436.98	293.41	141.0	180	-71
WC-20-037	464225.14	5361254.20	293.63	180.0	180	-48
WC-20-038	464274.42	5361456.42	294.93	207.0	180	-48
WC-20-039	464274.41	5361456.72	294.82	159.0	180	-71
WC-20-040	464324.44	5361448.73	293.26	250.5	180	-60
WC-20-041	464326.79	5361492.43	293.23	312.0	180	-60
WC-20-043	464373.15	5361484.20	293.17	252.0	180	-48
WC-20-044	464376.44	5361535.90	293.29	321.0	180	-48
WC-20-045	464024.83	5361297.23	294.01	240.0	180	-50

Table 2 DRILLHOLE STATISTICS						
	LOCATION			FINAL	PLANNED COLLAR	
Hole	Easting	Northing	Elevation	Length	Azim.	Dip
WC-20-046	464423.15	5361449.46	293.09	204.0	180	-45
WC-20-047	464423.39	5361526.04	293.17	291.0	180	-46
WC-20-048	464476.50	5361388.27	293.18	141.0	180	-50
WC-20-049	464473.44	5361436.90	293.08	201.0	180	-50
WC-20-050	464477.21	5361526.89	292.83	312.0	180	-50
WC-20-051	463951.59	5361316.44	294.20	252.0	180	-52
WC-20-052	463950.22	5361376.89	294.07	300.0	180	-52
WC-20-053	464128.35	5361251.14	293.85	222.0	180	-46
WC-20-054	464123.92	5361300.07	293.82	318.0	180	-46

About Galleon Gold

Galleon Gold is a North American exploration and development company. Eric Sprott holds approximately 23% of the Company's outstanding common shares and is also the Company's partner on the Neal Gold Project in Idaho. Drilling is currently underway at the Company's flagship project, the West Cache Gold Project, is located 13 km from Timmins, Ontario.

FOR FURTHER INFORMATION:

Galleon Gold

R. David Russell

Chairman and CEO

T. (416) 644-0066

info@galleongold.com

www.galleongold.com

Forward Looking Statements

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, expectations, plans, and objectives of Galleon Gold are forward-looking statements that involve various risks. The following are important factors that could cause Galleon Gold's actual results to differ materially from those expressed or implied by such forward-looking statements: changes in the world-wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future exploration activities and cash flows, and the uncertainty of access to additional capital. There can be no assurance that forward looking

statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. Galleon Gold undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

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